



Rizzetta & Company

Fishhawk Community Development District III

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

**fishhawkcdd.org
rizzetta.com**

Fishhawk Community Development District III

Balance Sheet
As of 4/30/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	352,282	0	0	0	17,575	369,858	0	0
Investments	300,123	0	1,381,526	90,443	0	1,772,093	0	0
Investments--Reserves	0	125,110	0	0	0	125,110	0	0
Accounts Receivable	2,421	0	1,795	0	10,900	15,117	0	0
Inventory	0	0	0	0	8,415	8,415	0	0
Deposits	12,154	0	0	0	603	12,757	0	0
Due from Other Funds	0	0	0	0	82	82	0	0
Due from Fishhawk/Fishhawk II	560	0	0	0	0	560	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,383,321
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	5,921,377
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	667,541	125,110	1,383,321	90,443	37,576	2,303,991	31,265,980	7,304,699
Liabilities								
Accounts Payable	11,073	0	0	0	10,361	21,433	0	0
Accrued Expenses Payable	2,500	0	0	0	0	2,500	0	0
Sales Tax Payable	108	0	0	0	522	629	0	0
Due to Other Funds	82	0	0	0	0	82	0	0
Due to Fishhawk/Fishhawk II	1,494	0	0	0	0	1,494	0	0
Other Current Liabilities	0	0	0	89,431	0	89,431	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,300,000
Capital Lease Obligation	0	0	0	0	0	0	0	4,699
Total Liabilities	15,256	0	0	89,431	10,882	115,569	0	7,304,699
Fund Equity & Other Credits								
Beginning Fund Balance	355,546	41,427	1,099,843	1,006	13,893	1,511,715	31,265,980	0
Net Change in Fund Balance	296,738	83,683	283,478	6	12,801	676,707	0	0
Total Fund Equity & Other Credits	652,285	125,110	1,383,321	1,013	26,694	2,188,422	31,265,980	0
Total Liabilities & Fund Equity	667,541	125,110	1,383,321	90,443	37,576	2,303,991	31,265,980	7,304,699

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	123	123	0.00%
Special Assessments					
Tax Roll	800,120	800,120	805,948	5,828	(0.72)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	14,000	8,167	10,886	2,719	22.24%
Total Revenues	814,120	808,287	816,958	8,671	(0.35)%
Expenditures					
Legislative					
Supervisor Fees	13,000	7,583	7,200	383	44.61%
Financial & Administrative					
Administrative Services	9,085	5,300	5,300	0	41.66%
District Management	35,867	20,922	22,643	(1,721)	36.86%
District Engineer	10,000	5,833	762	5,072	92.38%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,200	4,200	3,976	224	5.34%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,500	3,500	0	3,500	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	1,225	1,225	0	41.66%
Public Officials Liability Insurance	3,135	3,135	2,850	285	9.09%
Legal Advertising	750	438	96	342	87.25%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	5,833	8,967	(3,133)	10.33%
Special Legal Services					
Litigation Services	20,000	11,667	0	11,667	100.00%
Law Enforcement					
Deputy	19,500	11,375	9,593	1,782	50.80%
Security Operations					
Security Services and Patrols	23,000	13,417	12,853	564	44.11%
Electric Utility Services					
Utility Services	5,500	3,208	2,096	1,112	61.88%
Utility - Recreation Facilities	24,000	14,000	13,061	939	45.57%
Street Lights	20,000	11,667	40,648	(28,981)	(103.24)%
Gas Utility Services					
Utility Services	500	292	91	201	81.84%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,458	1,722	(264)	31.10%
Water-Sewer Combination Services					
Utility Services	3,500	2,042	3,008	(966)	14.07%
Potable Toilets for Parks	3,000	1,750	0	1,750	100.00%
Stormwater Control					
Aquatic Maintenance	3,360	1,960	1,960	0	41.66%
Mitigation Area Monitoring & Maintenance	9,150	5,338	400	4,938	95.62%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,797	328	7.95%
Property Insurance	11,613	11,613	10,689	924	7.95%
Entry & Walls Maintenance	2,000	1,167	0	1,167	100.00%
Landscape and Irrigation Maintenance	171,000	99,750	108,305	(8,555)	36.66%
Irrigation Repairs	4,000	2,333	9,297	(6,963)	(132.41)%
Landscape Replacement Plants, Shrubs, Trees	7,500	4,375	19,051	(14,676)	(154.01)%
Landscape - Mulch	34,775	20,285	15,170	5,115	56.37%
Field Services	6,000	3,500	3,500	0	41.66%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	583	0	583	100.00%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parks & Recreation					
Management Contract	85,250	49,729	49,729	0	41.66%
Pool Repairs	1,500	875	0	875	100.00%
Pest Control	660	385	385	0	41.66%
Equipment Lease	4,250	2,479	2,422	57	43.01%
Pool Service Contract	19,800	11,550	9,600	1,950	51.51%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	1,842	(675)	7.92%
Computer Support, Maintenance & Repair	2,000	1,167	824	342	58.78%
Fitness Equipment Maintenance & Repairs	7,500	4,375	10,101	(5,726)	(34.68)%
Maintenance & Repair	15,000	8,750	6,026	2,724	59.82%
Facility Supplies	2,000	1,167	1,964	(798)	1.78%
Pool Permits	750	438	0	438	100.00%
Vehicle Maintenance	500	292	2,111	(1,819)	(322.13)%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security System Monitoring & Maintenance	2,000	1,167	410	757	79.51%
Telephone, Fax, Internet	7,500	4,375	2,063	2,312	72.49%
Clubhouse - Facility Janitorial Service	27,000	15,750	16,051	(301)	40.55%
Clubhouse - Facility Janitorial Supplies	6,500	3,792	3,181	610	51.05%
Access Control Maintenance & Repair	1,500	875	590	285	60.66%
Trail/Bike Path Maintenance	1,000	583	103	480	89.68%
Athletic/Park Court/Field Repairs	500	292	0	292	100.00%
Wildlife Management Services	7,500	4,375	6,041	(1,666)	19.45%
Tennis Court Maintenance & Supplies	106,325	62,023	65,000	(2,977)	38.86%
Contingency					
Miscellaneous Contingency	10,000	5,833	9,490	(3,657)	5.09%
Total Expenditures	<u>814,120</u>	<u>489,924</u>	<u>520,219</u>	<u>(30,296)</u>	<u>36.10%</u>
Excess of Revenue Over (Under) Expenditures	0	318,363	296,738	(21,625)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	318,363	296,738	(21,625)	0.00%
Fund Balance, Beginning of Period	0	0	355,546	355,546	0.00%
Fund Balance, End of Period	<u>0</u>	<u>318,363</u>	<u>652,285</u>	<u>333,921</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	303	303	0.00%
Special Assessments				
Tax Roll	83,380	83,380	0	0.00%
Total Revenues	<u>83,380</u>	<u>83,683</u>	<u>303</u>	<u>0.36%</u>
Expenditures				
Contingency				
Capital Reserve	83,380	0	83,380	100.00%
Total Expenditures	<u>83,380</u>	<u>0</u>	<u>83,380</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	83,683	83,683	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	83,683	83,683	0.00%
Fund Balance, Beginning of Period	0	41,427	41,427	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>125,110</u></u>	<u><u>125,110</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7,198	7,198	0.00%
Special Assessments				
Tax Roll	655,039	659,363	4,323	0.65%
Total Revenues	<u>655,039</u>	<u>666,561</u>	<u>11,521</u>	<u>1.76%</u>
Expenditures				
Debt Service				
Interest	540,039	268,083	271,957	50.35%
Principal	115,000	115,000	0	0.00%
Total Expenditures	<u>655,039</u>	<u>383,083</u>	<u>271,957</u>	<u>41.52%</u>
Excess of Revenue Over (Under) Expenditures	0	283,478	283,478	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	283,478	283,478	0.00%
Fund Balance, Beginning of Period	0	1,099,843	1,099,843	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,383,321</u>	<u>1,383,321</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Total Revenues	0	6	6	0.00%
Excess of Revenue Over (Under)	0	6	6	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	6	6	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	1,006	1,006	0.00%
Fund Balance, End of Period	0	1,013	1,013	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Club Revenues					
Merchandise	15,000	8,750	8,442	(308)	43.72%
Guest Fees	7,000	4,083	4,439	356	36.58%
Leagues, Classes & Lessons	19,500	11,375	18,262	6,887	6.34%
Memberships	0	0	5,846	5,846	0.00%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	165	165	0.00%
General Fund Facility Funding	106,325	62,023	65,000	2,977	38.86%
Total Revenues	147,825	86,231	102,153	15,922	30.90%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,500	875	1,096	(221)	26.96%
Electric Utility Services					
Utility - Recreation Facilities	14,500	8,458	7,418	1,040	48.83%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	700	408	461	(53)	34.16%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	3,792	3,471	320	46.59%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	9,000	5,250	4,623	627	48.63%
Management Contract	85,000	49,583	47,237	2,346	44.42%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	1,147	20	42.65%
Computer Support, Maintenance & Repair	2,200	1,283	657	626	70.13%
Tennis Center Maintenance & Repair	3,000	1,750	4,465	(2,715)	(48.84)%
Tennis Center Telephone, Fax, Internet	4,500	2,625	1,611	1,014	64.19%
Tennis Center Office Supplies	1,500	875	1,040	(165)	30.64%
Clubhouse - Facility Janitorial Service	7,560	4,410	4,410	0	41.66%
Tennis Center Pest Control	700	408	385	23	45.00%
Tennis Court Maintenance	5,000	2,917	2,470	447	50.59%
Tennis Center Cable Television	1,665	971	0	971	100.00%
Security System Monitoring & Maintenance	500	292	210	82	58.01%
Contingency					
Miscellaneous Contingency	2,000	1,167	8,650	(7,483)	(332.50)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Total Expenditures	<u>147,825</u>	<u>86,231</u>	<u>89,352</u>	<u>(3,121)</u>	<u>39.56%</u>
Excess of Revenue Over (Under) Expenditures	0	0	12,801	12,801	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	12,801	12,801	0.00%
Fund Balance, Beginning of Period	0	0	13,893	13,893	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>26,694</u>	<u>26,694</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
April 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
The Bank of Tampa	Money Market	\$ 75,166
The Bank of Tampa ICS Program:		
Boston Private Bank & Trust Company	Money Market	224,918
First Tennessee Bank Natl Assn.	Money Market	39
	Total General Fund Investments	\$ 300,123
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The Bank of Tampa		
Boston Private Bank & Trust Company	Money Market	\$ 20,164
FineMark National Bank & Trust	Money Market	2
First Tennessee Bank Natl Assn.	Money Market	62
Traditional Bank, Inc.	Money Market	104,840
United Bank	Money Market	42
	Total Reserve Fund Investments	\$ 125,110
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US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 704,291
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	\$ 1,381,526
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US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,012
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,431
	Total Capital Project Fund Investments	\$ 90,443

Fishhawk Community Development District III

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>2,421.16</u>
		Total 001 - General Fund	2,421.16

Fishhawk Community Development District III

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>1,795.08</u>
		Total 200 - Debt Service Fund - Series 2011	1,795.08

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2018	Tennis Connection	TC0218-1	3,825.14
3/31/2018	Tennis Connection	TC0318-1	2,930.56
4/30/2018	Tennis Connection	TC0418-1	<u>4,144.66</u>
		Total 400 - Enterprise Fund	<u>10,900.36</u>
Report Balance			<u><u>15,116.60</u></u>

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Brian J Cranmer	9/6/2017	BC090617	Board of Supervisors Meeting 09/06/17	200.00
Synergy FL	1/1/2018	62857	Monitoring Electronic Security System/Cellular Backup	34.95
Synergy FL	2/1/2018	65654	Monitoring Electronic Security System/Cellular Backup	34.95
Synergy FL	3/1/2018	68479	Monitoring Electronic Security System/Cellular Backup	34.95
Synergy FL	4/1/2018	71456	Monitoring Electronic Security System/Cellular Backup	34.95
First Coast Security	4/16/2018	JC21489	Security 04/09/18-04/15/18 - Split w/FH & FH2	352.05
Gem Supply Co., Inc.	4/19/2018	410448714	Janitorial Supplies	108.11
NVirotect Pest Control	4/20/2018	148396	Pest Control Acct # 8485 - 04/18	55.00
First Coast Security	4/23/2018	JC21539	Security 04/16/18-04/22/18 - Split w/FH & FH2	352.05
Crossroads Ace Hardware	4/23/2018	23435487	Maint. Supplies	2.58
Edgardo Cruz	4/24/2018	EC041918	Off Duty Deputy 04/19/18 - Split w/FH & FH2	106.67
Edgardo Cruz	4/24/2018	EC042118	Off Duty Deputy 04/21/18 - Split w/FH & FH2	120.00
Tampa Electric Company	4/24/2018	TECO Summary 04/18	Electric Summary 04/18	3,168.39
Signs By Mineo, Inc.	4/25/2018	13097	Signs	74.00
Landscape Maintenance Professionals, Inc.	4/25/2018	133149	Tree Installation	877.25
TECO Peoples Gas	4/26/2018	211008663935 04/18	15808 Starling Crossing Dr 04/18	12.00
Hillsborough County B.O.C.C.	4/27/2018	3911604919 04/18	15808 Starling Crossing Dr 04/18	216.91
Hillsborough County B.O.C.C.	4/30/2018	8249092381 04/18	15503 Starling Crossing Dr 04/18	232.39
Ballenger & Company, Inc.	4/30/2018	18167	Irrigation Maintenance 04/18	3,060.00

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	4/30/2018	18188	Irrigation Repairs	300.00
First Coast Security	4/30/2018	JC21699	Security 04/23/18-04/29/18 - Split w/FH & FH2	352.05
Heidt Design, LLC	4/30/2018	28427	Engineering Services 04/18	236.81
Steve Hough	5/1/2018	SH042718	Off Duty Deputy 04/27/18 - Split w/FH & FH2	120.00
Steve Hough	5/1/2018	SH042818	Off Duty Deputy 04/28/18 - Split w/FH & FH2	120.00
Edgardo Cruz	5/1/2018	EC042618	Off Duty Deputy 04/26/18 - Split w/FH & FH2	106.67
Landscape Maintenance Professionals, Inc.	5/2/2018	133323	Pest Control 04/18	290.00
First Coast Security	5/7/2018	JC21656	Security Vehicle 04/18 - Split w/FH & FH2	327.31
Gem Supply Co., Inc.	5/8/2018	410451775	Janitorial Supplies	92.73
Gladys Jimenez	5/11/2018	051118 Jimenez	Refund - Courtside	50.00
			Total 001 - General Fund	11,072.77

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 9/1/2017

400 - Enterprise Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Tampa Electric Company	4/26/2018	TC TECO Summary 04/18	Electric Summary 04/18	974.30
Hillsborough County B.O.C.C.	4/27/2018	TC 5754459708 04/18	15921 Courtside View Dr 04/18	613.18
Starling Fishhawk Ranch HOA	4/30/2018	TC 04/30/18 PR	Tennis Club 04/01/18-04/30/18	8,353.81
The Tennis Connection of West Florida Inc.	5/16/2018	TC 04/18	50% TC Profits from Merchandise 04/18	211.67
The Tennis Connection of West Florida Inc.	5/16/2018	TC String - 04/18	Tennis Club String Sales - 04/18	207.55
			Total 400 - Enterprise Fund	10,360.51
Report Total				21,433.28

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY17-18 in the amount of \$1,613.48 was received in May 2018.
6. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$1,196.26 was received in May 2018.
7. Enterprise Fund – Payment for Invoices TC0218-1 and TC0318-1 in the amount of \$6,775.70 was received in May 2018.