



Rizzetta & Company

# **Fishhawk Community Development District III**

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**Financial Statements  
(Unaudited)**

**February 28, 2018**

**Prepared by: Rizzetta & Company, Inc.**

**fishhawkcdd.org  
rizzetta.com**

**Fishhawk Community Development District III**

Balance Sheet  
As of 2/28/2018  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	809,624	0	0	0	9,678	819,302	0	0
Investments	0	0	1,355,636	90,412	0	1,446,049	0	0
Investments--Reserves	0	124,861	0	0	0	124,861	0	0
Accounts Receivable	18,172	0	13,473	0	7,275	38,919	0	0
Inventory	0	0	0	0	8,193	8,193	0	0
Deposits	12,154	0	0	0	1,000	13,154	0	0
Due from Other Funds	0	0	11,316	0	5,669	16,986	0	0
Due from Fishhawk/Fishhawk II	155	0	0	0	0	155	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,380,425
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	5,924,883
Fixed Assets	0	0	0	0	0	0	31,265,980	0
<b>Total Assets</b>	<b>840,105</b>	<b>124,861</b>	<b>1,380,425</b>	<b>90,412</b>	<b>31,815</b>	<b>2,467,619</b>	<b>31,265,980</b>	<b>7,305,308</b>
<b>Liabilities</b>								
Accounts Payable	41,725	0	0	0	10,400	52,124	0	0
Accrued Expenses Payable	2,095	0	0	0	568	2,663	0	0
Sales Tax Payable	110	0	0	0	391	502	0	0
Due to Other Funds	16,986	0	0	0	0	16,986	0	0
Due to Fishhawk/Fishhawk II	190	0	0	0	0	190	0	0
Other Current Liabilities	0	0	0	89,402	274	89,676	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,300,000
Capital Lease Obligation	0	0	0	0	0	0	0	5,308
<b>Total Liabilities</b>	<b>61,106</b>	<b>0</b>	<b>0</b>	<b>89,402</b>	<b>11,633</b>	<b>162,141</b>	<b>0</b>	<b>7,305,308</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	355,546	41,427	1,099,843	1,006	13,893	1,511,715	31,265,980	0
Net Change in Fund Balance	423,453	83,434	280,582	4	6,289	793,763	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>779,000</b>	<b>124,861</b>	<b>1,380,425</b>	<b>1,010</b>	<b>20,182</b>	<b>2,305,478</b>	<b>31,265,980</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>840,105</b>	<b>124,861</b>	<b>1,380,425</b>	<b>90,412</b>	<b>31,815</b>	<b>2,467,619</b>	<b>31,265,980</b>	<b>7,305,308</b>

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	800,120	800,120	805,948	5,828	(0.72)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	14,000	5,833	8,212	2,379	41.34%
<b>Total Revenues</b>	<b>814,120</b>	<b>805,953</b>	<b>814,160</b>	<b>8,207</b>	<b>(0.00)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	5,417	5,600	(183)	56.92%
Financial & Administrative					
Administrative Services	9,085	3,785	3,785	0	58.33%
District Management	35,867	14,945	15,295	(350)	57.35%
District Engineer	10,000	4,167	0	4,167	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,200	4,200	3,976	224	5.34%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,083	2,083	0	58.33%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,500	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	875	875	0	58.33%
Public Officials Liability Insurance	3,135	3,135	2,850	285	9.09%
Legal Advertising	750	313	96	217	87.25%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	4,167	6,174	(2,007)	38.26%
Special Legal Services					
Litigation Services	20,000	8,333	0	8,333	100.00%
Law Enforcement					
Deputy	19,500	8,125	6,400	1,725	67.17%
Security Operations					
Security Services and Patrols	23,000	9,583	9,030	554	60.74%
Electric Utility Services					
Utility Services	5,500	2,292	1,515	777	72.46%
Utility - Recreation Facilities	24,000	10,000	9,127	873	61.97%
Street Lights	20,000	8,333	45,922	(37,588)	(129.60)%
Gas Utility Services					
Utility Services	500	208	65	143	86.98%
Garbage/Solid Waste Control Services					

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	2,500	1,042	1,113	(71)	55.47%
Water-Sewer Combination Services					
Utility Services	3,500	1,458	793	665	77.34%
Potable Toilets for Parks	3,000	1,250	1,293	(43)	56.90%
Stormwater Control					
Aquatic Maintenance	3,360	1,400	1,400	0	58.33%
Mitigation Area Monitoring & Maintenance	9,150	3,813	400	3,413	95.62%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,797	328	7.95%
Property Insurance	11,613	11,613	10,510	1,103	9.49%
Entry & Walls Maintenance	2,000	833	0	833	100.00%
Landscape and Irrigation Maintenance	171,000	71,250	70,869	381	58.55%
Irrigation Repairs	4,000	1,667	8,168	(6,501)	(104.18)%
Landscape Replacement Plants, Shrubs, Trees	7,500	3,125	9,898	(6,773)	(31.96)%
Landscape - Mulch	34,775	14,490	15,050	(560)	56.72%
Field Services	6,000	2,500	2,500	0	58.33%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	417	0	417	100.00%
Street Sign Repair & Replacement	1,000	417	0	417	100.00%
Parks & Recreation					
Management Contract	85,250	35,521	35,521	0	58.33%
Pool Repairs	1,500	625	0	625	100.00%
Pest Control	660	275	275	0	58.33%
Equipment Lease	4,250	1,771	1,384	387	67.43%
Pool Service Contract	19,800	8,250	6,600	1,650	66.66%
Facility A/C & Heating Maintenance & Repair	2,000	833	1,739	(905)	13.06%
Computer Support, Maintenance & Repair	2,000	833	712	121	64.37%
Fitness Equipment Maintenance & Repairs	7,500	3,125	9,096	(5,971)	(21.28)%
Maintenance & Repair	15,000	6,250	3,874	2,376	74.17%
Facility Supplies	2,000	833	945	(111)	52.76%
Pool Permits	750	313	0	313	100.00%
Vehicle Maintenance	500	208	11	197	97.80%
Security System Monitoring & Maintenance	2,000	833	270	564	86.50%
Telephone, Fax, Internet	7,500	3,125	1,563	1,562	79.16%

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Facility Janitorial Service	27,000	11,250	11,465	(215)	57.53%
Clubhouse - Facility Janitorial Supplies	6,500	2,708	2,526	182	61.13%
Access Control Maintenance & Repair	1,500	625	94	532	93.76%
Trail/Bike Path Maintenance	1,000	417	85	331	91.45%
Athletic/Park Court/Field Repairs	500	208	0	208	100.00%
Wildlife Management Services	7,500	3,125	4,643	(1,518)	38.09%
Tennis Court Maintenance & Supplies	106,325	44,302	45,000	(698)	57.67%
Contingency					
Miscellaneous Contingency	10,000	4,167	8,336	(4,169)	16.64%
Total Expenditures	<u>814,120</u>	<u>356,945</u>	<u>390,707</u>	<u>(33,762)</u>	<u>52.01%</u>
Excess of Revenue Over (Under) Expenditures	0	449,009	423,453	(25,555)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	449,009	423,453	(25,555)	0.00%
Fund Balance, Beginning of Period	0	0	355,546	355,546	0.00%
Fund Balance, End of Period	<u>0</u>	<u>449,009</u>	<u>779,000</u>	<u>329,991</u>	<u>0.00%</u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	54	54	0.00%
Special Assessments				
Tax Roll	83,380	83,380	0	0.00%
<b>Total Revenues</b>	<u>83,380</u>	<u>83,434</u>	<u>54</u>	<u>0.06%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	83,380	0	83,380	100.00%
<b>Total Expenditures</b>	<u>83,380</u>	<u>0</u>	<u>83,380</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	83,434	83,434	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	83,434	83,434	0.00%
Fund Balance, Beginning of Period	0	41,427	41,427	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>124,861</u></u>	<u><u>124,861</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4,302	4,302	0.00%
Special Assessments				
Tax Roll	655,039	659,363	4,323	0.65%
<b>Total Revenues</b>	<u>655,039</u>	<u>663,664</u>	<u>8,625</u>	<u>1.32%</u>
<b>Expenditures</b>				
Debt Service				
Interest	540,039	268,083	271,957	50.35%
Principal	115,000	115,000	0	0.00%
<b>Total Expenditures</b>	<u>655,039</u>	<u>383,083</u>	<u>271,957</u>	<u>41.52%</u>
Excess of Revenue Over (Under) Expenditures	0	280,582	280,582	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	280,582	280,582	0.00%
Fund Balance, Beginning of Period	0	1,099,843	1,099,843	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,380,425</u></u>	<u><u>1,380,425</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Total Revenues	0	4	4	0.00%
Excess of Revenue Over (Under)	0	4	4	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	4	4	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	1,006	1,006	0.00%
Fund Balance, End of Period	0	1,010	1,010	0.00%



### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### Enterprise Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Club Revenues					
Merchandise	15,000	6,250	6,092	(158)	59.38%
Guest Fees	7,000	2,917	3,084	167	55.94%
Leagues, Classes & Lessons	19,500	8,125	11,649	3,524	40.25%
Memberships	0	0	4,654	4,654	0.00%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	83	83	0.00%
General Fund Facility Funding	106,325	44,302	45,000	698	57.67%
<b>Total Revenues</b>	<b>147,825</b>	<b>61,594</b>	<b>70,562</b>	<b>8,969</b>	<b>52.27%</b>
<b>Expenditures</b>					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,500	625	791	(166)	47.28%
Electric Utility Services					
Utility - Recreation Facilities	14,500	6,042	5,135	907	64.58%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	700	292	296	(5)	57.66%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	2,708	2,432	276	62.58%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	9,000	3,750	4,159	(409)	53.78%
Management Contract	85,000	35,417	33,182	2,235	60.96%
Facility A/C & Heating Maintenance & Repair	2,000	833	988	(155)	50.60%
Computer Support, Maintenance & Repair	2,200	917	455	462	79.34%
Tennis Center Maintenance & Repair	3,000	1,250	717	533	76.11%
Tennis Center Telephone, Fax, Internet	4,500	1,875	1,001	874	77.76%
Tennis Center Office Supplies	1,500	625	964	(339)	35.71%
Clubhouse - Facility Janitorial Service	7,560	3,150	3,150	0	58.33%
Tennis Center Pest Control	700	292	275	17	60.71%
Tennis Court Maintenance	5,000	2,083	1,929	154	61.41%
Tennis Center Cable Television	1,665	694	0	694	100.00%
Security System Monitoring & Maintenance	500	208	150	58	70.01%
Contingency					
Miscellaneous Contingency	2,000	833	8,650	(7,817)	(332.50)%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Total Expenditures	<u>147,825</u>	<u>61,594</u>	<u>64,273</u>	<u>(2,679)</u>	<u>56.52%</u>
Excess of Revenue Over (Under) Expenditures	0	0	6,289	6,289	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	6,289	6,289	0.00%
Fund Balance, Beginning of Period	0	0	13,893	13,893	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>20,182</u>	<u>20,182</u>	<u>0.00%</u>

**Fishhawk Community Development District III  
Investment Summary  
February 28, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2018</u>
The Bank of Tampa	Money Market	\$ 124,861
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 124,861</u></b>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 678,401
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 1,355,636</u></b>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,010
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,402
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 90,412</u></b>

**Fishhawk Community Development District III**

Summary A/R Ledger

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>18,171.72</u>
		Total 001 - General Fund	18,171.72

**Fishhawk Community Development District III**

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>13,472.79</u>
		Total 200 - Debt Service Fund - Series 2011	13,472.79

**Fishhawk Community Development District III**

Summary A/R Ledger

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2018	Tennis Connection	TC0118-1	3,449.75
2/28/2018	Tennis Connection	TC0218-1	<u>3,825.14</u>
		Total 400 - Enterprise Fund	<u>7,274.89</u>
Report Balance			<u><u>38,919.40</u></u>

**Fishhawk Community Development District III**

Aged Payables by Invoice Date

Aging Date - 1/1/2018

001 - General Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Landscape Maintenance Professionals, Inc.	1/1/2018	128717	Landscape Maintenance - 01/18	9,683.33
Landscape Maintenance Professionals, Inc.	2/1/2018	129809	Landscape Maintenance - 02/18	9,683.33
Vanguard Cleaning Systems of Tampa Bay	2/1/2018	75620	Janitorial Services 02/18	2,143.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2018	75621	Monthly Service - Event Space 02/18	150.00
Suncoast Pool Service	2/1/2018	4287	Pool Service 02/18	1,200.00
Aquatic Systems Inc.	2/1/2018	0000399596	Lake and Wetland Services 02/18	280.00
Atlas Professional Services, Inc.	2/1/2018	54754	Email Hosting - Split with FH & FH2	25.90
NVirotec Pest Control	2/6/2018	144586	Pest Control Acct # 8485 - 02/18	55.00
First Coast Security	2/12/2018	JC20513	Security 02/05/18-02/11/18 - Split w/FH & FH2	352.05
First Coast Security	2/19/2018	JC20608	Security 02/12/18-02/18/18 - Split w/FH & FH2	352.05
Access Central, Inc.	2/19/2018	99656-99657	Card ID Printer Cartridge	93.50
George R. Seiler, Jr.	2/20/2018	GS021818	Off Duty Deputy 02/18/18 - Split w/FH & FH2	120.00
Dogpoopbags.com, LLC	2/20/2018	7134	2000 Dog Bags	336.00
Edgardo Cruz	2/20/2018	EC021518	Off Duty Deputy 02/15/18 - Split w/FH & FH2	106.67
Edgardo Cruz	2/20/2018	EC021618	Off Duty Deputy 02/16/18 - Split w/FH & FH2	106.67
Tampa Electric Company	2/22/2018	TECO Summary 02/18	Electric Summary 02/18	10,067.25
TECO Peoples Gas	2/26/2018	211008663935 02/18	15808 Starling Crossing Dr 02/18	12.21
Payne Air Conditioning	2/26/2018	C9160	Quarterly Maintenance 02/18	270.00
First Coast Security	2/26/2018	JC20696	Security 02/19/18-02/25/18 - Split w/FH & FH2	352.05
George R. Seiler, Jr.	2/27/2018	GS022318	Off Duty Deputy 02/23/18 - Split w/FH & FH2	120.00

**Fishhawk Community Development District III**

Aged Payables by Invoice Date

Aging Date - 1/1/2018

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
George R. Seiler, Jr.	2/27/2018	GS022418	Off Duty Deputy 02/24/18 - Split w/FH & FH2	120.00
Hillsborough County B.O.C.C.	2/27/2018	3911604919 02/18	15808 Starling Crossing Dr 02/18	443.30
Edgardo Cruz	2/27/2018	EC022218	Off Duty Deputy 02/22/18 - Split w/FH & FH2	120.00
Gem Supply Co., Inc.	2/27/2018	410440975	Janitorial Supplies	192.05
Ballenger & Company, Inc.	2/28/2018	18077	Irrigation Maintenance 02/18	3,060.00
Hillsborough County B.O.C.C.	2/28/2018	8249092381 02/18	15503 Starling Crossing Dr 02/18	184.09
Landscape Maintenance Professionals, Inc.	3/1/2018	131254	Fertilizer 02/18	1,050.00
Landscape Maintenance Professionals, Inc.	3/1/2018	131255	Pest Control 02/18	295.00
First Coast Security	3/5/2018	JC20721	Security Vehicle 02/18 - Split w/FH & FH2	327.31
Ballenger & Company, Inc.	3/6/2018	18105	Irrigation Repairs	424.00
			Total 001 - General Fund	41,724.76



### Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 1/1/2018

400 - Enterprise Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlas Professional Services, Inc.	2/1/2018	TC 54766	Email Hosting Quarterly 02/18-04/18	54.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2018	TC 75623	Monthly Janitorial Services 02/18	630.00
NVirotec Pest Control	2/6/2018	TC 144298	Pest Control Acct # 7015 - 02/18	55.00
Bright House Networks	2/15/2018	TC 040878701021518	15921 Courtside View Dr. 02/18	302.61
The Tennis Connection of West Florida Inc.	2/19/2018	TC String - 01/18	Tennis Club String Sales - 01/18	397.63
The Tennis Connection of West Florida Inc.	2/21/2018	TC 01/18	50% TC Profits from Merchandise 01/18	182.52
ReadyRefresh by Nestle	2/22/2018	TC 08B0010075521	Water Service 02/18	16.82
Tampa Electric Company	2/26/2018	TC TECO Summary 02/18	Electric Summary 02/18	1,003.01
Palm Supply	2/26/2018	TC 119474	Janitorial Supplies - Tennis Club Only	128.55
Dave Freiman	2/27/2018	022718 Freiman	Reimbursement for Tennis Expenses	885.72
Hillsborough County B.O.C.C.	2/27/2018	TC 5754459708 02/18	15921 Courtside View Dr 02/18	504.96
Starling Fishhawk Ranch HOA	2/28/2018	TC 02/28/18 PR	Tennis Club 02/01/18-02/28/18	6,238.85
			Total 400 - Enterprise Fund	10,399.67
Report Total				52,124.43

**Fishhawk III Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

5. General Fund – Payment for Invoice FY17-18 in the amount of \$5,795.47 was received in March 2018.
6. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$4,296.85 was received in March 2018.