



Rizzetta & Company

Fishhawk Community Development District III

**Financial Statements
(Unaudited)**

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

**fishhawkcdd.org
rizzetta.com**

Fishhawk Community Development District III

Balance Sheet
As of 1/31/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	837,612	0	0	0	16,039	853,651	0	0
Investments	0	0	1,354,315	90,396	0	1,444,711	0	0
Investments--Reserves	0	124,842	0	0	0	124,842	0	0
Accounts Receivable	37,836	0	24,789	0	8,640	71,265	0	0
Inventory	0	0	0	0	8,653	8,653	0	0
Deposits	14,349	0	0	0	1,000	15,349	0	0
Due from Other Funds	0	0	0	0	918	918	0	0
Due from Fishhawk/Fishhawk II	1,975	0	0	0	0	1,975	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,379,104
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	5,926,505
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	891,772	124,842	1,379,104	90,396	35,250	2,521,365	31,265,980	7,305,609
Liabilities								
Accounts Payable	45,789	0	0	0	9,667	55,456	0	0
Accrued Expenses Payable	1,000	0	0	0	183	1,183	0	0
Sales Tax Payable	158	0	0	0	569	727	0	0
Due to Other Funds	918	0	0	0	0	918	0	0
Due to Fishhawk/Fishhawk II	2,336	0	0	0	0	2,336	0	0
Other Current Liabilities	0	0	0	89,387	398	89,784	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,300,000
Capital Lease Obligation	0	0	0	0	0	0	0	5,609
Total Liabilities	50,201	0	0	89,387	10,815	150,404	0	7,305,609
Fund Equity & Other Credits								
Beginning Fund Balance	355,546	41,427	1,099,843	1,006	13,893	1,511,715	31,265,980	0
Net Change in Fund Balance	486,025	83,415	279,261	3	10,542	859,246	0	0
Total Fund Equity & Other Credits	841,571	124,842	1,379,104	1,009	24,435	2,370,961	31,265,980	0
Total Liabilities & Fund Equity	891,772	124,842	1,379,104	90,396	35,250	2,521,365	31,265,980	7,305,609

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	800,120	800,120	805,948	5,828	(0.72)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	14,000	4,667	6,479	1,813	53.71%
Total Revenues	814,120	804,787	812,428	7,641	0.21%
Expenditures					
Legislative					
Supervisor Fees	13,000	4,333	4,800	(467)	63.07%
Financial & Administrative					
Administrative Services	9,085	3,028	3,028	0	66.66%
District Management	35,867	11,956	12,306	(350)	65.69%
District Engineer	10,000	3,333	0	3,333	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,200	4,200	3,976	224	5.34%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	1,667	1,667	0	66.66%
Accounting Services	18,750	6,250	6,250	0	66.66%
Auditing Services	3,500	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	700	700	0	66.66%
Public Officials Liability Insurance	3,135	3,135	2,850	285	9.09%
Legal Advertising	750	250	96	154	87.25%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	3,333	5,174	(1,841)	48.26%
Special Legal Services					
Litigation Services	20,000	6,667	0	6,667	100.00%
Law Enforcement					
Deputy	19,500	6,500	5,167	1,333	73.50%
Security Operations					
Security Services and Patrols	23,000	7,667	6,967	700	69.70%
Electric Utility Services					
Utility Services	5,500	1,833	1,211	622	77.97%
Utility - Recreation Facilities	24,000	8,000	7,036	964	70.68%
Street Lights	20,000	6,667	36,053	(29,387)	(80.26)%
Gas Utility Services					
Utility Services	500	167	53	114	89.42%
Garbage/Solid Waste Control Services					

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	2,500	833	1,113	(280)	55.47%
Water-Sewer Combination Services					
Utility Services	3,500	1,167	609	558	82.60%
Potable Toilets for Parks	3,000	1,000	850	150	71.68%
Stormwater Control					
Aquatic Maintenance	3,360	1,120	1,120	0	66.66%
Mitigation Area Monitoring & Maintenance	9,150	3,050	400	2,650	95.62%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,797	328	7.95%
Property Insurance	11,613	11,613	10,510	1,103	9.49%
Entry & Walls Maintenance	2,000	667	0	667	100.00%
Landscape and Irrigation Maintenance	171,000	57,000	47,098	9,902	72.45%
Irrigation Repairs	4,000	1,333	6,346	(5,013)	(58.65)%
Landscape Replacement Plants, Shrubs, Trees	7,500	2,500	9,898	(7,398)	(31.96)%
Landscape - Mulch	34,775	11,592	15,050	(3,458)	56.72%
Field Services	6,000	2,000	2,000	0	66.66%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	333	0	333	100.00%
Street Sign Repair & Replacement	1,000	333	0	333	100.00%
Parks & Recreation					
Management Contract	85,250	28,417	28,417	0	66.66%
Pool Repairs	1,500	500	0	500	100.00%
Pest Control	660	220	220	0	66.66%
Equipment Lease	4,250	1,417	1,038	379	75.57%
Pool Service Contract	19,800	6,600	5,400	1,200	72.72%
Facility A/C & Heating Maintenance & Repair	2,000	667	1,469	(802)	26.56%
Computer Support, Maintenance & Repair	2,000	667	652	15	67.42%
Fitness Equipment Maintenance & Repairs	7,500	2,500	9,001	(6,501)	(20.01)%
Maintenance & Repair	15,000	5,000	2,829	2,171	81.13%
Facility Supplies	2,000	667	764	(98)	61.77%
Pool Permits	750	250	0	250	100.00%
Vehicle Maintenance	500	167	11	156	97.80%
Security System Monitoring & Maintenance	2,000	667	270	397	86.50%
Telephone, Fax, Internet	7,500	2,500	1,563	937	79.16%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Facility Janitorial Service	27,000	9,000	9,172	(172)	66.02%
Clubhouse - Facility Janitorial Supplies	6,500	2,167	2,195	(29)	66.22%
Access Control Maintenance & Repair	1,500	500	0	500	100.00%
Trail/Bike Path Maintenance	1,000	333	85	248	91.45%
Athletic/Park Court/Field Repairs	500	167	0	167	100.00%
Wildlife Management Services	7,500	2,500	4,643	(2,143)	38.09%
Tennis Court Maintenance & Supplies	106,325	35,442	45,000	(9,558)	57.67%
Contingency					
Miscellaneous Contingency	10,000	3,333	7,377	(4,044)	26.23%
Total Expenditures	<u>814,120</u>	<u>292,205</u>	<u>326,403</u>	<u>(34,198)</u>	<u>59.91%</u>
Excess of Revenue Over (Under) Expenditures	0	512,581	486,025	(26,557)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	512,581	486,025	(26,557)	0.00%
Fund Balance, Beginning of Period	0	0	355,546	355,546	0.00%
Fund Balance, End of Period	<u>0</u>	<u>512,581</u>	<u>841,571</u>	<u>328,990</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	35	35	0.00%
Special Assessments				
Tax Roll	83,380	83,380	0	0.00%
Total Revenues	<u>83,380</u>	<u>83,415</u>	<u>35</u>	<u>0.04%</u>
Expenditures				
Contingency				
Capital Reserve	83,380	0	83,380	100.00%
Total Expenditures	<u>83,380</u>	<u>0</u>	<u>83,380</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	83,415	83,415	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	83,415	83,415	0.00%
Fund Balance, Beginning of Period	0	41,427	41,427	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>124,842</u></u>	<u><u>124,842</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,981	2,981	0.00%
Special Assessments				
Tax Roll	<u>655,039</u>	<u>659,363</u>	<u>4,323</u>	<u>0.65%</u>
Total Revenues	<u>655,039</u>	<u>662,344</u>	<u>7,304</u>	<u>1.12%</u>
Expenditures				
Debt Service				
Interest	540,039	268,083	271,957	50.35%
Principal	<u>115,000</u>	<u>115,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>655,039</u>	<u>383,083</u>	<u>271,957</u>	<u>41.52%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>279,261</u>	<u>279,261</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>279,261</u>	<u>279,261</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,099,843	1,099,843	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,379,104</u>	<u>1,379,104</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	0	3	3	0.00%
Excess of Revenue Over (Under)	0	3	3	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	3	3	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	1,006	1,006	0.00%
Fund Balance, End of Period	0	1,009	1,009	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Club Revenues					
Merchandise	15,000	5,000	4,787	(213)	68.08%
Guest Fees	7,000	2,333	2,430	97	65.28%
Leagues, Classes & Lessons	19,500	6,500	8,075	1,575	58.59%
Memberships	0	0	4,122	4,122	0.00%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	83	83	0.00%
General Fund Facility Funding	106,325	35,442	45,000	9,558	57.67%
Total Revenues	147,825	49,275	64,496	15,221	56.37%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,500	500	610	(110)	59.34%
Electric Utility Services					
Utility - Recreation Facilities	14,500	4,833	4,132	701	71.50%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	700	233	296	(63)	57.66%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	2,167	1,927	239	70.35%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	9,000	3,000	3,593	(593)	60.08%
Management Contract	85,000	28,333	26,943	1,391	68.30%
Facility A/C & Heating Maintenance & Repair	2,000	667	988	(321)	50.60%
Computer Support, Maintenance & Repair	2,200	733	401	333	81.79%
Tennis Center Maintenance & Repair	3,000	1,000	355	645	88.16%
Tennis Center Telephone, Fax, Internet	4,500	1,500	698	802	84.49%
Tennis Center Office Supplies	1,500	500	616	(116)	58.93%
Clubhouse - Facility Janitorial Service	7,560	2,520	2,520	0	66.66%
Tennis Center Pest Control	700	233	220	13	68.57%
Tennis Court Maintenance	5,000	1,667	1,565	102	68.69%
Tennis Center Cable Television	1,665	555	321	234	80.72%
Security System Monitoring & Maintenance	500	167	120	47	76.00%
Contingency					
Miscellaneous Contingency	2,000	667	8,650	(7,983)	(332.50)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Total Expenditures	<u>147,825</u>	<u>49,275</u>	<u>53,954</u>	<u>(4,679)</u>	<u>63.50%</u>
Excess of Revenue Over (Under) Expenditures	0	0	10,542	10,542	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	10,542	10,542	0.00%
Fund Balance, Beginning of Period	0	0	13,893	13,893	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>24,435</u>	<u>24,435</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
January 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2018</u>
The Bank of Tampa	Money Market	\$ 124,842
	Total Reserve Fund Investments	\$ 124,842
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 677,080
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	\$ 1,354,315
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,009
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,387
	Total Capital Project Fund Investments	\$ 90,396

Fishhawk Community Development District III

Summary A/R Ledger

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2017	Fishhawk Ranch Homeowners Association, Inc.	OM0917-1	4,401.48
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>33,434.82</u>
		Total 001 - General Fund	37,836.30

Fishhawk Community Development District III

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>24,789.10</u>
		Total 200 - Debt Service Fund - Series 2011	24,789.10

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	Tennis Connection	TC1017-1	1,897.89
11/30/2017	Tennis Connection	TC1117-1	1,860.88
12/31/2017	Tennis Connection	TC1217-1	1,431.29
1/31/2018	Tennis Connection	TC0118-1	3,449.75
		Total 400 - Enterprise Fund	8,639.81
Report Balance			71,265.21

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 12/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Dennis Fourqurean DBA	12/12/2017	7660	Pump Repairs	2,885.00
Aquatic Systems Inc.	1/1/2018	0000396544	Lake and Wetland Services 01/18	280.00
Vanguard Cleaning Systems of Tampa Bay	1/1/2018	75091	Janitorial Services 01/18	2,143.00
Vanguard Cleaning Systems of Tampa Bay	1/1/2018	75092	Monthly Service - Event Space 01/18	150.00
NVirotect Pest Control	1/2/2018	142531	Pest Control Acct # 8485 - 01/18	55.00
Atlas Professional Services, Inc.	1/3/2018	54319	Email Hosting - Split with FH & FH2	25.90
Suncoast Pool Service	1/5/2018	4226	Pool Service 01/18	1,200.00
FitRev	1/8/2018	15597	Fitness Equipment Maintenance 01/18	95.00
First Coast Security	1/15/2018	JC20087	Security 01/08/18-01/14/18 - Split w/FH & FH2	352.05
Bright House Networks	1/16/2018	040858901011618	15808 Starling Crossing Dr. 02/18	240.48
Republic Services LP #696	1/17/2018	0696-000707471	15808 Starling Crossing Dr 02/18	278.26
Landscape Maintenance Professionals, Inc.	1/19/2018	129535	Mulch	15,050.00
First Coast Security	1/22/2018	JC20190	Security 01/15/18-01/21/18 - Split w/FH & FH2	352.05
Gem Supply Co., Inc.	1/23/2018	410435847	Janitorial Supplies	302.52
Gem Supply Co., Inc.	1/23/2018	410435849	Janitorial Supplies	563.26
Gem Supply Co., Inc.	1/23/2018	410435850	Janitorial Supplies	53.89
Edgardo Cruz	1/23/2018	EC011818	Off Duty Deputy 01/18/18 - Split w/FH & FH2	106.66
Edgardo Cruz	1/23/2018	EC011918	Off Duty Deputy 01/19/18 - Split w/FH & FH2	106.66
Edgardo Cruz	1/23/2018	EC012018	Off Duty Deputy 01/20/18 - Split w/FH & FH2	120.00
Tampa Electric Company	1/24/2018	TECO Summary 01/18	Electric Summary 01/18	10,856.36
TECO Peoples Gas	1/26/2018	211008663935 01/18	15808 Starling Crossing Dr 01/18	13.72

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 12/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Times Publishing Company	1/26/2018	587120 01/26/18	Legal Advertising 01/26/18 Split w/FH & FH2	95.58
Symbiont Service Corp.	1/26/2018	0609077364	AC Repair	1,148.73
FitRev	1/26/2018	15699	Service Call	3,637.00
Ballenger & Company, Inc.	1/27/2018	18013	Irrigation Maintenance 01/18	3,060.00
Ballenger & Company, Inc.	1/27/2018	18027	Irrigation Repairs	390.00
First Coast Security	1/29/2018	JC20271	Security 01/22/18-01/28/18 - Split w/FH & FH2	352.05
Gem Supply Co., Inc.	1/30/2018	410436761	Janitorial Supplies	99.87
Hillsborough County B.O.C.C.	1/30/2018	3911604919 01/18	15808 Starling Crossing Dr 01/18	253.73
Justin Thornsberry	1/30/2018	JT012518	Off Duty Deputy 01/25/18 - Split w/FH & FH2	106.66
Justin Thornsberry	1/30/2018	JT012718	Off Duty Deputy 01/27/18 - Split w/FH & FH2	120.00
Hillsborough County B.O.C.C.	1/31/2018	8249092381 01/18	15503 Starling Crossing Dr 01/18	224.10
Erin McCormick Law, PA.	1/31/2018	10181	Merger Analysis 01/18	651.50
Landscape Maintenance Professionals, Inc.	2/1/2018	130261	Pest Control	300.00
DLTD Solutions Inc.	2/4/2018	0000903	Admin Fee thru 01/27/18 - Split w/FH & FH2	120.00
			Total 001 - General Fund	45,789.03

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 12/1/2017

400 - Enterprise Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Synergy FL	1/1/2018	TC 62996	Monitoring Electronic Security System/Cellular Backup	29.99
Vanguard Cleaning Systems of Tampa Bay	1/2/2018	TC 75094	Monthly Janitorial Services 01/18	630.00
NVirotec Pest Control	1/2/2018	TC 142223	Pest Control Acct # 7015 - 01/18	55.00
Bright House Networks	1/16/2018	TC 040878701011618	15921 Courtside View Dr. 01/18	302.61
Republic Services LP #696	1/17/2018	TC 0696-000707397	15921 Courtside View Dr. 02/18	74.09
Payne Air Conditioning	1/22/2018	TC C8809	Quarterly Maintenance 01/18	159.00
Tampa Electric Company	1/26/2018	TC TECO Summary 01/18	Electric Summary 01/18	962.94
Babolat	1/27/2018	TC 2572447	Tennis Club Merchandise	764.86
Hillsborough County B.O.C.C.	1/30/2018	TC 5754459708 01/18	15921 Courtside View Dr 01/18	476.72
ReadyRefresh by Nestle	1/31/2018	TC 08A0010075521	Water Service 01/18	43.11
Starling Fishhawk Ranch HOA	1/31/2018	TC 01/31/18 PR	Tennis Club 01/01/18-01/31/18	6,168.23
			Total 400 - Enterprise Fund	9,666.55
Report Total				55,455.58

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
January 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 01/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.