

Fishhawk III  
Community Development District

Financial Statements  
(Unaudited)

September 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Fishhawk Community Development District III**

Balance Sheet  
As of 9/30/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	289,759	0	0	0	14,175	303,933	0	0
Investments	0	0	1,086,608	90,191	0	1,176,799	0	0
Investments--Reserves	0	20,019	0	0	0	20,019	0	0
Accounts Receivable	6,865	0	0	0	5,704	12,570	0	0
Inventory	0	0	0	0	4,859	4,859	0	0
Deposits	15,894	0	0	0	4,950	20,844	0	0
Due from Other Funds	0	0	0	0	83	83	0	0
Due from Fishhawk/Fishhawk II	1,254	0	0	0	0	1,254	0	0
Prepaid Expenses	17,157	0	0	0	0	17,157	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,086,608
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,448,244
Fixed Assets	0	0	0	0	0	0	31,265,980	0
<b>Total Assets</b>	<b>330,929</b>	<b>20,019</b>	<b>1,086,608</b>	<b>90,191</b>	<b>29,771</b>	<b>1,557,518</b>	<b>31,265,980</b>	<b>7,534,852</b>
<b>Liabilities</b>								
Accounts Payable	29,208	0	0	0	10,642	39,850	0	0
Accrued Expenses Payable	3,033	0	0	0	2,919	5,953	0	0
Sales Tax Payable	211	0	0	0	245	455	0	0
Due to Other Funds	83	0	0	0	0	83	0	0
Due to Fishhawk/Fishhawk II	1,199	0	0	0	0	1,199	0	0
Other Current Liabilities	0	0	0	10,716	255	10,971	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	9,852
<b>Total Liabilities</b>	<b>33,735</b>	<b>0</b>	<b>0</b>	<b>10,716</b>	<b>14,061</b>	<b>58,512</b>	<b>0</b>	<b>7,534,852</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	177,296	10	4,406	66	(22,910)	158,868	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>297,194</b>	<b>20,019</b>	<b>1,086,608</b>	<b>79,475</b>	<b>15,710</b>	<b>1,499,006</b>	<b>31,265,980</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>330,929</b>	<b>20,019</b>	<b>1,086,608</b>	<b>90,191</b>	<b>29,771</b>	<b>1,557,518</b>	<b>31,265,980</b>	<b>7,534,852</b>

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	853,996	853,996	899,011	45,015	(5.27)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	19,189	19,189	0.00%
<b>Total Revenues</b>	<b>853,996</b>	<b>853,996</b>	<b>918,199</b>	<b>64,203</b>	<b>(7.52)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	7,800	6,800	1,000	12.82%
Financial & Administrative					
Administrative Services	9,085	9,085	9,085	0	0.00%
District Management	35,867	35,867	35,867	(0)	0.00%
District Engineer	10,000	10,000	2,012	7,988	79.87%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	3,500	3,500	4,176	(676)	(19.30)%
Financial Consulting Services	10,000	10,000	10,000	(0)	0.00%
Accounting Services	18,750	18,750	18,750	0	0.00%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	650	500	150	23.07%
Website Fees/Maintenance	2,100	2,100	2,100	0	0.00%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	750	813	(63)	(8.43)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	10,000	7,317	2,684	26.83%
Law Enforcement					
Florida Highway Patrol	19,500	19,500	16,340	3,160	16.20%
Security Operations					
Security Services and Patrols	23,000	23,000	23,316	(316)	(1.37)%
Electric Utility Services					
Utility Services	5,000	5,000	5,052	(52)	(1.04)%
Utility - Recreation Facilities	27,000	27,000	22,739	4,261	15.78%
Street Lights	97,500	97,500	99,238	(1,738)	(1.78)%
Gas Utility Services					
Utility Services	500	500	238	262	52.40%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	2,100	2,485	(385)	(18.33)%
Water-Sewer Combination Services					
Utility Services	500	500	3,198	(2,698)	(539.58)%
Utility - Recreation Facilities	5,500	5,500	2,914	2,586	47.02%

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	6,000	0	6,000	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	6,000	7,650	(1,650)	(27.50)%
Lake/Pond Maintenance	2,250	2,250	3,360	(1,110)	(49.33)%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	1,000	74	926	92.62%
Landscape Maintenance	113,741	113,741	123,922	(10,181)	(8.95)%
Irrigation Maintenance	19,550	19,550	17,000	2,550	13.04%
Irrigation Repairs	1,500	1,500	10,498	(8,998)	(599.85)%
Landscape Replacement Plants, Shrubs, Trees	7,500	7,500	11,245	(3,745)	(49.93)%
Landscape - Mulch	36,714	36,714	6,400	30,314	82.56%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	1,000	0	1,000	100.00%
Street Sign Repair & Replacement	1,000	1,000	0	1,000	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	79,000	71,924	7,076	8.95%
Pool Repairs	500	500	1,861	(1,361)	(272.20)%
Pest Control	750	750	660	90	12.00%
Fitness Center Equipment Lease	0	0	2,719	(2,719)	0.00%
Pool Service Contract	18,600	18,600	18,600	0	0.00%
Facility A/C & Heating Maintenance & Repair	2,000	2,000	1,782	218	10.89%
IT Management & Support	1,500	1,500	2,327	(827)	(55.14)%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	18,000	10,004	7,996	44.42%
Clubhouse Facility Maintenance & Repairs	15,000	15,000	13,760	1,240	8.26%
Clubhouse - Facility Office Supplies	1,500	1,500	2,734	(1,234)	(82.28)%
Facility Operating Permits	750	750	550	200	26.66%
Vehicle Maintenance - GEM Car	2,500	2,500	344	2,156	86.22%
Security System Monitoring & Maintenance	500	500	1,711	(1,211)	(242.26)%
Clubhouse Telephone, Fax, Internet	7,500	7,500	6,631	869	11.58%
Clubhouse - Janitorial Service	23,400	23,400	27,216	(3,816)	(16.30)%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	4,000	6,384	(2,384)	(59.60)%
Access Control Maintenance & Repair	1,500	1,500	4,706	(3,206)	(213.71)%
Trail/Bike Path Maintenance	500	500	168	332	66.49%
Athletic/Park Court/Field Repairs	500	500	321	179	35.86%
USDA - Wildlife Services Contract	10,391	10,391	7,806	2,585	24.87%
Tennis Center Facility Funding	116,910	116,910	65,000	51,910	44.40%
Contingency					
Miscellaneous Contingency	28,857	28,857	11,967	16,890	58.52%
Total Expenditures	<u>853,996</u>	<u>853,996</u>	<u>740,903</u>	<u>113,093</u>	<u>13.24%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>177,296</u>	<u>177,296</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>177,296</u>	<u>177,296</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>297,194</u></u>	<u><u>297,194</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	10	10	0.00%
Total Revenues	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	10	10	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	10	10	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>20,019</u></u>	<u><u>20,019</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,499	1,499	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
<b>Total Revenues</b>	<u>655,040</u>	<u>656,539</u>	<u>1,499</u>	<u>0.23%</u>
<b>Expenditures</b>				
Debt Service				
Interest	550,040	547,134	2,906	0.52%
Principal	105,000	105,000	0	0.00%
<b>Total Expenditures</b>	<u>655,040</u>	<u>652,134</u>	<u>2,906</u>	<u>0.44%</u>
Excess of Revenue Over (Under) Expenditures	0	4,406	4,406	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,406	4,406	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,086,608</u></u>	<u><u>1,086,608</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	66	66	0.00%
Total Revenues	<u>0</u>	<u>66</u>	<u>66</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	66	66	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>66</u>	<u>66</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>79,475</u></u>	<u><u>79,475</u></u>	<u><u>0.00%</u></u>



### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### Enterprise Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	15,000	13,169	(1,831)	12.20%
Guest Fees	7,000	7,000	5,196	(1,804)	25.76%
Tennis Leagues, Classes & Lessons	19,500	19,500	20,995	1,495	(7.66)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	185	185	0.00%
General Fund Facility Funding	116,910	116,910	65,000	(51,910)	44.40%
<b>Total Revenues</b>	<b>158,410</b>	<b>158,410</b>	<b>104,546</b>	<b>(53,865)</b>	<b>34.00%</b>
<b>Expenditures</b>					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	1,200	1,517	(317)	(26.41)%
Electric Utility Services					
Utility - Recreation Facilities	14,000	14,000	14,416	(416)	(2.97)%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	750	641	109	14.54%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	6,500	6,362	138	2.11%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	11,000	7,809	3,191	29.00%
Amenity Management Contract	92,000	92,000	71,317	20,683	22.48%
Facility A/C & Heating Maintenance & Repair	2,000	2,000	796	1,204	60.20%
IT Management & Support	1,000	1,000	2,119	(1,119)	(111.92)%
Tennis Center Maintenance	6,500	6,500	2,695	3,805	58.54%
Tennis Center Telephone, Fax, Internet	4,900	4,900	4,563	337	6.87%
Tennis Center Office Supplies	1,250	1,250	1,463	(213)	(17.07)%
Tennis Center Facility Janitorial Service	7,560	7,560	7,560	0	0.00%
Tennis Center Pest Control	835	835	660	175	20.95%
Tennis Court Maintenance	4,500	4,500	3,021	1,479	32.85%
Cable Television	1,665	1,665	1,702	(37)	(2.22)%
Security System Monitoring & Maintenance	750	750	812	(62)	(8.25)%
Contingency					
Miscellaneous Expense	2,000	2,000	0	2,000	100.00%
<b>Total Expenditures</b>	<b>158,410</b>	<b>158,410</b>	<b>127,455</b>	<b>30,955</b>	<b>19.54%</b>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	0	(22,910)	(22,910)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	(22,910)	(22,910)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>15,710</u>	<u>15,710</u>	<u>0.00%</u>

**Fishhawk Community Development District III  
Investment Summary  
September 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2016</u>
The Bank of Tampa	Money Market	\$ 20,019
	<b>Total Reserve Fund Investments</b>	<b>\$ 20,019</b>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 409,373
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,086,608</b>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,001
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,190
	<b>Total Capital Project Fund Investments</b>	<b>\$ 90,191</b>

**Fishhawk Community Development District III**

Summary A/R Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2016	Fishhawk Ranch Homeowners Association, Inc.	OM0916-1	<u>6,865.12</u>
		Total 001 - General Fund	6,865.12

**Fishhawk Community Development District III**

Summary A/R Ledger

400 - Enterprise Fund

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/31/2016	Tennis Connection	TC0716-1	2,433.94
8/31/2016	Tennis Connection	TC0816-1	1,104.77
9/30/2016	Tennis Connection	TC0916-1	<u>2,165.70</u>
		Total 400 - Enterprise Fund	<u>5,704.41</u>
Report Balance			<u><u>12,569.53</u></u>

**Fishhawk Community Development District III**

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Access Central, Inc.	9/22/2016	21529-21530	Plastic Cards	867.97
BrightView Landscape Services, Inc.	9/27/2016	5142473	Turf Replacement	450.00
BrightView Landscape Services, Inc.	9/27/2016	5142475	Tree Replacement	724.63
BrightView Landscape Services, Inc.	9/27/2016	5142477	Annual Installation	1,007.50
BrightView Landscape Services, Inc.	9/28/2016	5142977	Landscape & Irrigation Maintenance 09/16	10,687.34
Catalino Caballero	9/27/2016	CC092316	Off Duty Deputy 09/23/16 - Split w/FH & FH2	120.00
First Coast Security	9/19/2016	JC13560	Security 09/12/16-09/18/16 - Split w/FH & FH2	352.05
FitRev	9/27/2016	12834	Service Call	1,690.00
Gem Supply Co., Inc.	9/22/2016	410364925	Janitorial Supplies	89.00
Gem Supply Co., Inc.	9/22/2016	410364927	Janitorial Supplies	267.00
Gem Supply Co., Inc.	9/29/2016	410366022	Janitorial Supplies	140.69
Hillsborough County B.O.C.C.	9/28/2016	3911604919 09/16	15808 Starling Crossing Dr 09/16	187.85
Hillsborough County B.O.C.C.	9/29/2016	8249092381 09/16	15503 Starling Crossing Dr 09/16	284.36
LLS Tax Solutions Inc.	9/24/2016	001028	Arbitrage Rebate Calculation Series 2011 PE 08/31/16	500.00
Mariam N. Berthet	10/4/2016	MB093016	Off Duty Deputy 09/30/16 - Split w/FH & FH2	133.33
NVirotec Pest Control	9/29/2016	109273	Pest Control Acct # 8485 - 09/16	55.00
Payne Air Conditioning	9/23/2016	501065	Quarterly Maintenance 09/16	270.00
Republic Services LP #696	9/17/2016	0696-000608759	15808 Starling Crossing Dr 10/16	231.88
Tampa Electric Company	9/23/2016	TECO Summary 09/16	Electric Summary 09/16	10,485.10
TECO Peoples Gas	9/27/2016	20329033 09/16	15808 Starling Crossing Dr 09/16	14.72
Times Publishing Company	9/26/2016	Ad 361163 09/26/16	Acct #117439 Legal Advertising 09/26/16	650.00
			Total 001 - General Fund	29,208.42

**Fishhawk Community Development District III**

Summary A/P Ledger

400 - Enterprise Fund

From 9/1/2016 Through 9/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hillsborough County B.O.C.C.	9/28/2016	TC 5754459708 09/16	15921 Courtside View Dr 09/16	618.50
NVirotect Pest Control	9/28/2016	TC 108957	Pest Control Acct # 7015 - 09/16	55.00
ReadyRefresh by Nestle	9/22/2016	TC 06I0010075521	Water Service 09/16	50.90
Republic Services LP #696	9/17/2016	TC 0696-000608672	15921 Courtside View Dr. 10/16	59.27
Starling Fishhawk Ranch HOA	8/31/2016	TC 083116PR	Tennis Club 08/01/16-08/31/16	6,253.85
Starling Fishhawk Ranch HOA	9/15/2016	TC 091516PR	Tennis Club 09/01/16-09/15/16	2,415.85
Tampa Electric Company	9/27/2016	TC TECO Summary 09/16	Electric Summary 09/16	1,188.58
			Total 400 - Enterprise Fund	10,641.95
Report Balance				39,850.37

**Fishhawk III Community Development District  
Notes to Unaudited Financial Statements  
September 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.