

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 11/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	567,536	0	0	0	18,975	586,511	0	0
Investments	0	0	737,018	90,206	0	827,225	0	0
Investments--Reserves	0	20,021	0	0	0	20,021	0	0
Accounts Receivable	618,760	21,358	469,481	0	5,922	1,115,521	0	0
Inventory	0	0	0	0	5,456	5,456	0	0
Deposits	15,179	0	0	0	4,950	20,129	0	0
Due from Other Funds	0	0	153,750	0	380	154,130	0	0
Due from Fishhawk/Fishhawk II	2,986	0	0	0	0	2,986	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,360,250
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,064,065
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	1,204,461	41,379	1,360,250	90,206	35,684	2,731,980	31,265,980	7,424,315
Liabilities								
Accounts Payable	24,348	0	0	0	10,021	34,368	0	0
Accrued Expenses Payable	11,141	0	0	0	232	11,373	0	0
Sales Tax Payable	110	0	0	0	212	321	0	0
Due to Other Funds	154,130	0	0	0	0	154,130	0	0
Due to Fishhawk/Fishhawk II	1,699	0	0	0	0	1,699	0	0
Other Current Liabilities	0	0	0	10,716	342	11,058	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,415,000
Capital Lease Obligation	0	0	0	0	0	0	0	9,315
Total Liabilities	191,427	0	0	10,716	10,807	212,949	0	7,424,315
Fund Equity & Other Credits								
Beginning Fund Balance	293,922	20,019	1,086,608	79,475	15,710	1,495,735	31,265,980	0
Net Change in Fund Balance	719,111	21,360	273,642	15	9,168	1,023,296	0	0
Total Fund Equity & Other Credits	1,013,034	41,379	1,360,250	79,491	24,877	2,519,031	31,265,980	0
Total Liabilities & Fund Equity	1,204,461	41,379	1,360,250	90,206	35,684	2,731,980	31,265,980	7,424,315

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	862,142	862,142	871,578	9,436	(1.09)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	3,141	3,141	0.00%
Total Revenues	862,142	862,142	874,719	12,577	(1.46)%
Expenditures					
Legislative					
Supervisor Fees	13,000	2,167	1,400	767	89.23%
Financial & Administrative					
Administrative Services	9,085	1,514	1,514	0	83.33%
District Management	35,867	5,978	5,978	0	83.33%
District Engineer	10,000	1,667	1,653	14	83.47%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	4,200	3,839	3,976	(137)	5.34%
Financial Consulting Services	10,000	5,833	5,833	0	41.66%
Accounting Services	18,750	3,125	3,125	0	83.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	350	350	0	83.33%
Public Officials Liability Insurance	5,000	5,417	2,850	2,567	43.00%
Legal Advertising	750	125	211	(86)	71.86%
Dues, Licenses & Fees	175	190	175	15	0.00%
Legal Counsel					
District Counsel	10,000	1,667	3,313	(1,646)	66.87%
Law Enforcement					
Florida Highway Patrol	19,500	3,250	1,987	1,263	89.81%
Security Operations					
Security Services and Patrols	23,000	3,833	2,792	1,042	87.86%
Electric Utility Services					
Utility Services	6,000	1,000	756	244	87.39%
Utility - Recreation Facilities	26,000	4,333	3,644	689	85.98%
Street Lights	100,000	16,667	16,513	154	83.48%
Gas Utility Services					
Utility Services	500	83	38	46	92.48%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	417	467	(51)	81.31%
Water-Sewer Combination Services					
Utility Services	3,500	583	494	89	85.88%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	3,500	583	459	124	86.87%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	12,500	2,083	1,600	483	87.20%
Lake/Pond Maintenance	2,250	375	560	(185)	75.11%
Other Physical Environment					
General Liability Insurance	4,250	4,604	3,797	807	10.65%
Property Insurance	13,900	15,058	10,510	4,548	24.38%
Entry & Walls Maintenance	2,500	417	0	417	100.00%
Landscape Maintenance	113,741	18,957	19,374	(417)	82.96%
Irrigation Maintenance	19,550	3,258	2,833	425	85.50%
Irrigation Repairs	4,000	667	636	31	84.10%
Landscape Replacement Plants, Shrubs, Trees	7,500	1,250	0	1,250	100.00%
Landscape - Mulch	36,714	6,119	0	6,119	100.00%
Field Services Inspection	6,000	1,000	1,000	0	83.33%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	167	0	167	100.00%
Street Sign Repair & Replacement	1,000	167	0	167	100.00%
Parks & Recreation					
Amenity Management Contract	84,940	14,157	14,208	(52)	83.27%
Pool Repairs	2,500	417	0	417	100.00%
Pest Control	750	125	110	15	85.33%
Fitness Center Equipment Lease	4,250	708	692	16	83.71%
Pool Service Contract	18,600	3,000	3,000	0	83.87%
Facility A/C & Heating Maintenance & Repair	2,000	333	106	227	94.70%
IT Management & Support	2,000	333	160	173	91.98%
Fitness Equipment Maintenance & Repairs	7,500	1,250	2,760	(1,510)	63.20%
Clubhouse Facility Maintenance & Repairs	15,000	2,500	1,252	1,248	91.65%
Clubhouse - Facility Office Supplies	2,000	333	951	(618)	52.44%
Facility Operating Permits	750	125	0	125	100.00%
Vehicle Maintenance - GEM Car	2,500	417	0	417	100.00%
Security System Monitoring & Maintenance	2,000	333	70	263	96.50%
Telephone, Fax, Internet	7,500	1,250	1,779	(529)	76.28%
Clubhouse - Facility Janitorial Service	27,000	4,500	4,586	(86)	83.01%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Facility Janitorial Supplies	6,500	1,083	694	389	89.31%
Access Control Maintenance & Repair	1,500	250	0	250	100.00%
Trail/Bike Path Maintenance	2,500	417	0	417	100.00%
Athletic/Park Court/Field Repairs	1,000	167	0	167	100.00%
USDA - Wildlife Services Contract	7,500	1,250	2,267	(1,017)	69.77%
Tennis Center Facility Funding	116,910	19,485	25,000	(5,515)	78.61%
Contingency					
Miscellaneous Contingency	9,360	1,560	135	1,425	98.55%
Total Expenditures	<u>862,142</u>	<u>171,569</u>	<u>155,608</u>	<u>15,961</u>	<u>81.95%</u>
Excess of Revenue Over (Under) Expenditures	0	690,573	719,111	28,538	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	690,573	719,111	28,538	0.00%
Fund Balance, Beginning of Period	0	0	293,922	293,922	0.00%
Fund Balance, End of Period	<u>0</u>	<u>690,573</u>	<u>1,013,034</u>	<u>322,460</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	21,358	21,358	0	0.00%
Total Revenues	<u>21,358</u>	<u>21,360</u>	<u>2</u>	<u>0.01%</u>
Expenditures				
Contingency				
Capital Reserve	21,358	0	21,358	100.00%
Total Expenditures	<u>21,358</u>	<u>0</u>	<u>21,358</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	21,360	21,360	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	21,360	21,360	0.00%
Fund Balance, Beginning of Period	0	20,019	20,019	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>41,379</u></u>	<u><u>41,379</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	398	398	0.00%
Special Assessments				
Tax Roll	655,039	655,039	0	0.00%
Total Revenues	<u>655,039</u>	<u>655,437</u>	<u>398</u>	<u>0.06%</u>
Expenditures				
Debt Service				
Interest	545,039	271,795	273,244	50.13%
Principal	110,000	110,000	0	0.00%
Total Expenditures	<u>655,039</u>	<u>381,795</u>	<u>273,244</u>	<u>41.71%</u>
Excess of Revenue Over (Under) Expenditures	0	273,642	273,642	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	273,642	273,642	0.00%
Fund Balance, Beginning of Period	0	1,086,608	1,086,608	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,360,250</u>	<u>1,360,250</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Total Revenues	0	15	15	0.00%
Excess of Revenue Over (Under) Expenditures	0	15	15	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	79,475	79,475	0.00%
Fund Balance, End of Period	0	79,491	79,491	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	2,500	1,208	(1,292)	91.94%
Guest Fees	6,000	1,000	1,318	318	78.03%
Tennis Leagues, Classes & Lessons	20,500	3,417	3,511	94	82.87%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	71	71	0.00%
General Fund Facility Funding	116,910	19,485	25,000	5,515	78.61%
Total Revenues	158,410	26,402	31,108	4,707	80.36%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,600	267	233	34	85.44%
Electric Utility Services					
Utility - Recreation Facilities	14,250	2,375	2,474	(99)	82.64%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	125	119	6	84.07%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,250	1,042	1,369	(327)	78.09%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	8,250	1,375	564	811	93.16%
Amenity Management Contract	92,000	15,333	12,119	3,214	86.82%
Facility A/C & Heating Maintenance & Repair	2,000	333	159	174	92.04%
IT Management & Support	2,500	417	538	(121)	78.49%
Tennis Center Maintenance	6,500	1,083	24	1,059	99.63%
Tennis Center Telephone, Fax, Internet	4,750	792	706	86	85.13%
Tennis Center Office Supplies	1,500	250	434	(184)	71.03%
Tennis Center Facility Janitorial Service	7,560	1,260	1,260	0	83.33%
Tennis Center Pest Control	700	117	110	7	84.28%
Tennis Court Maintenance	5,000	833	1,555	(722)	68.90%
Cable Television	1,665	278	276	1	83.42%
Security System Monitoring & Maintenance	750	125	0	125	100.00%
Contingency					
Miscellaneous Expense	2,385	398	0	398	100.00%
Total Expenditures	158,410	26,402	21,941	4,461	86.15%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	0	9,168	9,168	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	9,168	9,168	0.00%
Fund Balance, Beginning of Period	0	0	15,710	15,710	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>24,877</u>	<u>24,877</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
The Bank of Tampa	Money Market	\$ 20,021
	Total Reserve Fund Investments	<u>\$ 20,021</u>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 59,783
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	<u>\$ 737,018</u>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,001
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,205
	Total Capital Project Fund Investments	<u>\$ 90,206</u>

Fishhawk Community Development District III

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2016	Fishhawk Ranch Homeowners Association, Inc.	OM0916-1	6,895.12
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>611,864.49</u>
		Total 001 - General Fund	618,759.61

Fishhawk Community Development District III

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>21,358.00</u>
		Total 005 - Reserve Fund	21,358.00

Fishhawk Community Development District III

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>469,481.41</u>
		Total 200 - Debt Service Fund - Series 2011	469,481.41

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2016	Tennis Connection	TC0916-1	2,165.70
10/31/2016	Tennis Connection	TC1016-1	1,982.13
11/30/2016	Tennis Connection	TC1116-1	<u>1,774.64</u>
		Total 400 - Enterprise Fund	<u>5,922.47</u>
Report Balance			<u><u>1,115,521.49</u></u>

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Cardno, Inc.	12/6/2016	214357	Mitigation Maintenance 11/16	400.00
Edgardo Cruz	11/29/2016	EC112516	Off Duty Deputy 11/25/16 - Split w/FH & FH2	120.00
First Coast Security	11/21/2016	JC14237	Security 11/14/16-11/20/16 - Split w/FH & FH2	352.05
First Coast Security	11/28/2016	JC14320	Security 11/21/16-11/27/16 - Split w/FH & FH2	352.05
Fishhawk Ranch Homeowners Association, Inc.	11/1/2016	11/01/16 PR	Payroll Allocated to CDD 3	7,104.16
FitRev	11/23/2016	13165	Service Call	1,995.00
Frontier Florida, LLC	11/22/2016	813-681-1928-11021... 12/16	813-681-1928 12/16	592.70
Hillsborough County B.O.C.C.	11/29/2016	3911604919 11/16	15808 Starling Crossing Dr 11/16	236.09
Hillsborough County B.O.C.C.	11/30/2016	8249092381 11/16	15503 Starling Crossing Dr 11/16	225.56
Payne Air Conditioning	11/30/2016	503597	A/C Maintenance	106.00
Petitt Worrell Rocha PLLC	9/30/2016	8732	Legal Services 09/16	1,382.50
Petitt Worrell Rocha PLLC	12/7/2016	8777	Legal Services 10/16	1,190.20
Tampa Electric Company	11/22/2016	TECO Summary 11/16	Electric Summary 11/16	10,274.03
TECO Peoples Gas	11/28/2016	20329033 11/16	15808 Starling Crossing Dr 11/16	17.36
			Total 001 - General Fund	24,347.70

Fishhawk Community Development District III

Summary A/P Ledger

400 - Enterprise Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hillsborough County B.O.C.C.	11/29/2016	TC 5754459708 11/16	15921 Courtside View Dr 11/16	644.28
ReadyRefresh by Nestle	11/22/2016	TC 06K0010075521	Water Service 11/16	44.90
Starling Fishhawk Ranch HOA	10/31/2016	TC 103116PR	Tennis Club 10/15/16-10/30/16	2,722.28
Starling Fishhawk Ranch HOA	11/30/2016	TC 111516PR	Tennis Club 11/01/16-11/15/16	2,675.77
Starling Fishhawk Ranch HOA	11/30/2016	TC 113016PR	Tennis Club 11/15/16-11/30/16	2,692.40
Tampa Electric Company	11/25/2016	TC TECO Summary 11/16	Electric Summary 11/16	1,240.97
			Total 400 - Enterprise Fund	10,020.60
Report Balance				34,368.30

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY16-17 in the amount of \$480,936.68 were received in December 2016.
6. General Fund – Payment for Invoice OM0916-1 in the amount of \$6,895.12 was received in December 2016.
7. Reserve Fund – Payments for Invoice FY16-17 in the amount of \$21,358.00 were received in December 2016.
8. Debt Service Fund – Payments for Invoice FY16-17 in the amount of \$372,409.41 were received in December 2016.