

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

May 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 5/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	543,525	0	0	0	19,606	563,131	0	0
Investments	0	0	1,085,850	90,160	0	1,176,011	0	0
Investments--Reserves	0	20,016	0	0	0	20,016	0	0
Accounts Receivable	0	0	0	0	5,029	5,029	0	0
Inventory	0	0	0	0	5,826	5,826	0	0
Deposits	16,059	0	0	0	4,950	21,009	0	0
Due from Other Funds	0	0	0	0	377	377	0	0
Due from Fishhawk/Fishhawk II	3,128	0	0	0	0	3,128	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,085,850
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,450,050
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	562,712	20,016	1,085,850	90,160	35,787	1,794,526	31,265,980	7,535,900
Liabilities								
Accounts Payable	29,064	0	0	0	8,931	37,995	0	0
Accrued Expenses Payable	2,400	0	0	0	439	2,839	0	0
Sales Tax Payable	112	0	0	0	316	427	0	0
Due to Other Funds	377	0	0	0	0	377	0	0
Due to Fishhawk/Fishhawk II	1,917	0	0	0	0	1,917	0	0
Other Current Liabilities	0	0	0	10,716	580	11,295	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	10,900
Total Liabilities	33,870	0	0	10,716	10,266	54,851	0	7,535,900
Fund Equity & Other Credits								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	408,944	7	3,648	35	(13,098)	399,537	0	0
Total Fund Equity & Other Credits	528,842	20,016	1,085,850	79,445	25,521	1,739,675	31,265,980	0
Total Liabilities & Fund Equity	562,712	20,016	1,085,850	90,160	35,787	1,794,526	31,265,980	7,535,900

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	853,996	853,996	899,011	45,015	(5.27)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	11,141	11,141	0.00%
Total Revenues	853,996	853,996	910,152	56,156	(6.58)%
Expenditures					
Legislative					
Supervisor Fees	7,800	5,200	4,200	1,000	46.15%
Financial & Administrative					
Administrative Services	9,085	6,057	6,057	0	33.33%
District Management	35,867	23,911	23,911	0	33.33%
District Engineer	10,000	6,667	2,012	4,655	79.87%
Disclosure Report	5,000	3,333	5,000	(1,667)	0.00%
Trustees Fees	3,500	3,500	4,176	(676)	(19.30)%
Financial Consulting Services	10,000	8,333	8,333	0	16.66%
Accounting Services	18,750	12,500	12,500	0	33.33%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Website Fees/Maintenance	2,100	1,400	1,400	0	33.33%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	500	31	469	95.85%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	6,667	3,992	2,675	60.08%
Law Enforcement					
Florida Highway Patrol	19,500	13,000	11,107	1,893	43.04%
Security Operations					
Security Services and Patrols	23,000	15,333	14,965	368	34.93%
Electric Utility Services					
Utility Services	5,000	3,333	3,904	(570)	21.92%
Utility - Recreation Facilities	27,000	18,000	15,305	2,695	43.31%
Street Lights	97,500	65,000	66,055	(1,055)	32.25%
Gas Utility Services					
Utility Services	500	333	170	163	66.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,400	1,590	(190)	24.26%
Water-Sewer Combination Services					
Utility Services	500	333	2,003	(1,670)	(300.66)%
Utility - Recreation Facilities	5,500	3,667	1,848	1,819	66.40%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	4,000	0	4,000	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	4,000	5,550	(1,550)	7.50%
Lake/Pond Maintenance	2,250	1,500	2,240	(740)	0.44%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	667	74	593	92.62%
Landscape Maintenance	113,741	75,827	85,579	(9,751)	24.75%
Irrigation Maintenance	19,550	13,033	11,333	1,700	42.02%
Irrigation Repairs	1,500	1,000	2,224	(1,224)	(48.25)%
Landscape Replacement Plants, Shrubs, Trees	7,500	5,000	5,168	(168)	31.09%
Landscape - Mulch	36,714	24,476	0	24,476	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	667	0	667	100.00%
Street Sign Repair & Replacement	1,000	667	0	667	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	52,667	52,526	140	33.51%
Pool Repairs	500	333	1,861	(1,528)	(272.20)%
Pest Control	750	500	440	60	41.33%
Fitness Center Equipment Lease	0	0	1,335	(1,335)	0.00%
Pool Service Contract	18,600	12,400	11,400	1,000	38.70%
Facility A/C & Heating Maintenance & Repair	2,000	1,333	890	443	55.50%
IT Management & Support	1,500	1,000	1,016	(16)	32.23%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	12,000	5,304	6,696	70.53%
Clubhouse Facility Maintenance & Repairs	15,000	10,000	9,709	291	35.27%
Clubhouse - Facility Office Supplies	1,500	1,000	1,697	(697)	(13.13)%
Facility Operating Permits	750	500	0	500	100.00%
Vehicle Maintenance - GEM Car	2,500	1,667	315	1,351	87.38%
Security System Monitoring & Maintenance	500	333	766	(433)	(53.22)%
Clubhouse Telephone, Fax, Internet	7,500	5,000	4,256	744	43.24%
Clubhouse - Janitorial Service	23,400	15,600	18,044	(2,444)	22.88%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	2,667	4,262	(1,595)	(6.54)%
Access Control Maintenance & Repair	1,500	1,000	3,749	(2,749)	(149.93)%
Trail/Bike Path Maintenance	500	333	40	293	92.01%
Athletic/Park Court/Field Repairs	500	333	321	13	35.86%
USDA - Wildlife Services Contract	10,391	6,927	5,382	1,545	48.20%
Tennis Center Facility Funding	116,910	77,940	45,000	32,940	61.50%
Contingency					
Miscellaneous Contingency	28,857	19,238	8,527	10,711	70.45%
Total Expenditures	<u>853,996</u>	<u>581,991</u>	<u>501,208</u>	<u>80,784</u>	<u>41.31%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>272,005</u>	<u>408,944</u>	<u>136,940</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>272,005</u>	<u>408,944</u>	<u>136,940</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>272,005</u></u>	<u><u>528,842</u></u>	<u><u>256,838</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Total Revenues	0	7	7	0.00%
Excess of Revenue Over (Under) Expenditures	0	7	7	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7	7	0.00%
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	0	20,016	20,016	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	742	742	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
Total Revenues	<u>655,040</u>	<u>655,782</u>	<u>742</u>	<u>0.11%</u>
Expenditures				
Debt Service				
Interest	550,040	547,134	2,906	0.52%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>655,040</u>	<u>652,134</u>	<u>2,906</u>	<u>0.44%</u>
Excess of Revenue Over (Under) Expenditures	0	3,648	3,648	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,648	3,648	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,085,850</u></u>	<u><u>1,085,850</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	35	35	0.00%
Total Revenues	<u>0</u>	<u>35</u>	<u>35</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	35	35	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	35	35	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>79,445</u></u>	<u><u>79,445</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	10,000	8,335	(1,665)	44.43%
Guest Fees	7,000	4,667	3,355	(1,311)	52.06%
Tennis Leagues, Classes & Lessons	19,500	13,000	14,063	1,063	27.88%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	139	139	0.00%
General Fund Facility Funding	116,910	77,940	45,000	(32,940)	61.50%
Total Revenues	158,410	105,607	70,892	(34,715)	55.25%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	800	1,040	(240)	13.37%
Electric Utility Services					
Utility - Recreation Facilities	14,000	9,333	9,485	(152)	32.24%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	500	412	88	45.07%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	4,333	3,761	572	42.13%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	7,333	5,583	1,750	49.24%
Amenity Management Contract	92,000	61,333	46,127	15,207	49.86%
Facility A/C & Heating Maintenance & Repair	2,000	1,333	637	697	68.16%
IT Management & Support	1,000	667	2,029	(1,363)	(102.92)%
Tennis Center Maintenance	6,500	4,333	1,502	2,831	76.88%
Tennis Center Telephone, Fax, Internet	4,900	3,267	3,023	244	38.31%
Tennis Center Office Supplies	1,250	833	810	23	35.17%
Tennis Center Facility Janitorial Service	7,560	5,040	5,040	0	33.33%
Tennis Center Pest Control	835	557	440	117	47.30%
Tennis Court Maintenance	4,500	3,000	2,278	722	49.38%
Cable Television	1,665	1,110	1,131	(21)	32.09%
Security System Monitoring & Maintenance	750	500	692	(192)	7.72%
Contingency					
Miscellaneous Expense	2,000	1,333	0	1,333	100.00%
Total Expenditures	158,410	105,607	83,989	21,618	46.98%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	(0)	(13,098)	(13,098)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(13,098)	(13,098)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>25,521</u>	<u>25,522</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
May 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2016</u>
The Bank of Tampa	Money Market	\$ 20,016
	Total Reserve Fund Investments	\$ 20,016
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 408,615
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	\$ 1,085,850
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,000
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,160
	Total Capital Project Fund Investments	\$ 90,160

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/30/2016	Tennis Connection	TC0416-1	2,356.20
5/31/2016	Tennis Connection	TC0516-1	<u>2,672.55</u>
		Total 400 - Enterprise Fund	<u>5,028.75</u>
Report Balance			<u><u>5,028.75</u></u>

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Access Central, Inc.	5/19/2016	03950-04008	03-19-16 Service Call	287.50
Access Central, Inc.	5/31/2016	05090-05128	Plastic Cards	2,712.03
Allan Carter	5/24/2016	AC051916	Off Duty Deputy 05/19/16 - Split w/FH & FH2	106.67
Amanda King	5/4/2016	AK050416	Board of Supervisors Meeting 05/04/16	200.00
Brian J Cranmer	5/4/2016	BC050416	Board of Supervisors Meeting 05/04/16	200.00
Brown & Bigelow, Inc.	5/13/2016	916376	334 Lanyards	466.65
Bryan VanBrunt	5/24/2016	052416	Partial Rental Refund	100.00
Catalino Caballero	5/24/2016	CC052116	Off Duty Deputy 05/21/16 - Split w/FH & FH2	120.00
Edgardo Cruz	5/31/2016	EC052716	Off Duty Deputy 05/27/16 - Split w/FH & FH2	80.00
Edgardo Cruz	5/31/2016	EC052816	Off Duty Deputy 05/28/16 - Split w/FH & FH2	120.00
Edgardo Cruz	5/31/2016	EC052916	Off Duty Deputy 05/29/16 - Split w/FH & FH2	120.00
First Coast Security	5/16/2016	JC12305	Security 05/09/16-05/15/16 - Split FH & FH2	352.05
First Coast Security	5/23/2016	JC12381	Security 05/16/16-05/22/16 - Split FH & FH2	352.05
First Coast Security	5/30/2016	JC12425	Security 05/22/16-05/29/16 - Split FH & FH2	352.05
GreatAmerica Financial Services Corporation	5/16/2016	18761964	Copier split w/ FH & FH2	54.81
Hillsborough County B.O.C.C.	5/27/2016	3911604919 05/16	15808 Starling Crossing Dr 05/16	255.27
Hillsborough County B.O.C.C.	5/31/2016	8249092381 05/16	15503 Starling Crossing Dr 05/16	244.92
Jeffery M. Perugini	5/24/2016	JP110515	Off Duty Deputy 11/05/15 - Split w/FH & FH2	100.00
John P. Wren	5/4/2016	JW050416	Board of Supervisors Meeting 05/04/16	200.00
NVirotect Pest Control	5/21/2016	101362	Pest Control Acct # 8485 - 05/16	55.00
Payne Air Conditioning	5/13/2016	491448	A/C Service Call	270.00
Payne Air Conditioning	5/31/2016	494215	A/C Service Call	80.00
Prager & Co., LLC	5/24/2016	5926	Amortization Schedule S2011	100.00
Prager & Co., LLC	5/24/2016	5928	Amortization Schedule S2013	100.00
Republic Services LP #696	5/17/2016	0696-000583426	15808 Starling Crossing Dr 06/16	198.81
Robert J Conn	5/4/2016	JC050416	Board of Supervisors Meeting 05/04/16	200.00
Steve Hough	5/31/2016	SH052616	Off Duty Deputy 05/26/16 - Split w/FH & FH2	26.67
Tampa Electric Company	5/24/2016	TECO Summary 05/16	Electric Summary 05/16	10,625.54
TECO Peoples Gas	5/31/2016	20329033 05/16	15808 Starling Crossing Dr 05/16	19.46
ValleyCrest Landscape Maintenance	5/27/2016	5050232	Landscape & Irrigation Maintenance 05/16	10,964.79
Total 001 - General Fund				29,064.27

Fishhawk Community Development District III

Summary A/P Ledger

400 - Enterprise Fund

From 5/1/2016 Through 5/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Babolat	5/18/2016	TC 2485230	Tennis Club Merchandise	99.84
Babolat	5/28/2016	TC 2486606	Tennis Club Merchandise	264.94
Hillsborough County B.O.C.C.	5/27/2016	TC 5754459708 05/16	15921 Courtside View Dr 05/16	566.49
NVirotect Pest Control	5/21/2016	TC 101028	Pest Control Acct # 7015 - 05/16	55.00
Payne Air Conditioning	5/12/2016	TC 491447	A/C Maintenance	159.17
ReadyRefresh by Nestle	5/23/2016	TC 06E0010075521	Water Service 05/16	39.89
Starling Fishhawk Ranch HOA	5/15/2016	TC 051516PR	Tennis Club 05/01/16-05/15/16	2,997.22
Starling Fishhawk Ranch HOA	5/31/2016	TC 053116PR	Tennis Club 05/16/16-05/31/16	3,331.89
Synergy FL	5/20/2016	TC 263805	Service Call	165.00
Tampa Electric Company	5/26/2016	TC TECO Summary 05/16	Electric Summary 05/16	1,251.57
			Total 400 - Enterprise Fund	8,931.01
Report Balance				37,995.28

Fishhawk Community Development District III
Notes to Unaudited Financial Statements
May 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 05/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.