

Fishhawk III  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Fishhawk Community Development District III**

Balance Sheet  
As of 6/30/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	481,494	0	0	0	11,678	493,172	0	0
Investments	0	0	1,086,017	90,168	0	1,176,185	0	0
Investments--Reserves	0	20,017	0	0	0	20,017	0	0
Accounts Receivable	0	0	0	0	4,386	4,386	0	0
Inventory	0	0	0	0	5,484	5,484	0	0
Deposits	15,979	0	0	0	4,950	20,929	0	0
Due from Other Funds	0	0	0	0	488	488	0	0
Due from Fishhawk/Fishhawk II	3,499	0	0	0	0	3,499	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,086,017
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,449,624
Fixed Assets	0	0	0	0	0	0	31,265,980	0
<b>Total Assets</b>	<b>500,972</b>	<b>20,017</b>	<b>1,086,017</b>	<b>90,168</b>	<b>26,987</b>	<b>1,724,161</b>	<b>31,265,980</b>	<b>7,535,641</b>
<b>Liabilities</b>								
Accounts Payable	31,754	0	0	0	2,656	34,410	0	0
Accrued Expenses Payable	1,349	0	0	0	7,275	8,624	0	0
Sales Tax Payable	47	0	0	0	221	268	0	0
Due to Other Funds	488	0	0	0	0	488	0	0
Due to Fishhawk/Fishhawk II	2,332	0	0	0	0	2,332	0	0
Other Current Liabilities	0	0	0	10,716	224	10,939	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	10,641
<b>Total Liabilities</b>	<b>35,970</b>	<b>0</b>	<b>0</b>	<b>10,716</b>	<b>10,375</b>	<b>57,061</b>	<b>0</b>	<b>7,535,641</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	345,104	8	3,815	43	(22,008)	326,962	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>465,002</b>	<b>20,017</b>	<b>1,086,017</b>	<b>79,452</b>	<b>16,611</b>	<b>1,667,100</b>	<b>31,265,980</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>500,972</b>	<b>20,017</b>	<b>1,086,017</b>	<b>90,168</b>	<b>26,987</b>	<b>1,724,161</b>	<b>31,265,980</b>	<b>7,535,641</b>

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	853,996	853,996	899,011	45,015	(5.27)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	12,187	12,187	0.00%
<b>Total Revenues</b>	<b>853,996</b>	<b>853,996</b>	<b>911,197</b>	<b>57,201</b>	<b>(6.70)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	5,850	5,000	850	35.89%
Financial & Administrative					
Administrative Services	9,085	6,814	6,814	0	25.00%
District Management	35,867	26,900	26,900	0	24.99%
District Engineer	10,000	7,500	2,012	5,488	79.87%
Disclosure Report	5,000	3,750	5,000	(1,250)	0.00%
Trustees Fees	3,500	3,500	4,176	(676)	(19.30)%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	488	0	488	100.00%
Website Fees/Maintenance	2,100	1,575	1,575	0	25.00%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	563	102	460	86.34%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	7,500	4,803	2,697	51.97%
Law Enforcement					
Florida Highway Patrol	19,500	14,625	12,407	2,218	36.37%
Security Operations					
Security Services and Patrols	23,000	17,250	16,700	550	27.38%
Electric Utility Services					
Utility Services	5,000	3,750	4,188	(438)	16.24%
Utility - Recreation Facilities	27,000	20,250	17,148	3,102	36.48%
Street Lights	97,500	73,125	74,385	(1,260)	23.70%
Gas Utility Services					
Utility Services	500	375	189	186	62.13%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,575	1,789	(214)	14.79%
Water-Sewer Combination Services					
Utility Services	500	375	2,299	(1,924)	(359.83)%
Utility - Recreation Facilities	5,500	4,125	2,112	2,013	61.60%

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	4,500	0	4,500	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	4,500	6,200	(1,700)	(3.33)%
Lake/Pond Maintenance	2,250	1,688	2,520	(833)	(12.00)%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	750	74	676	92.62%
Landscape Maintenance	113,741	85,306	95,952	(10,646)	15.64%
Irrigation Maintenance	19,550	14,663	12,750	1,913	34.78%
Irrigation Repairs	1,500	1,125	7,268	(6,143)	(384.52)%
Landscape Replacement Plants, Shrubs, Trees	7,500	5,625	6,676	(1,051)	10.99%
Landscape - Mulch	36,714	27,536	6,400	21,136	82.56%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	750	0	750	100.00%
Street Sign Repair & Replacement	1,000	750	0	750	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	59,250	59,092	158	25.20%
Pool Repairs	500	375	1,861	(1,486)	(272.20)%
Pest Control	750	563	495	68	34.00%
Fitness Center Equipment Lease	0	0	1,681	(1,681)	0.00%
Pool Service Contract	18,600	13,950	13,200	750	29.03%
Facility A/C & Heating Maintenance & Repair	2,000	1,500	1,175	325	41.25%
IT Management & Support	1,500	1,125	1,083	42	27.77%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	13,500	5,304	8,196	70.53%
Clubhouse Facility Maintenance & Repairs	15,000	11,250	12,156	(906)	18.95%
Clubhouse - Facility Office Supplies	1,500	1,125	2,205	(1,080)	(46.98)%
Facility Operating Permits	750	563	550	13	26.66%
Vehicle Maintenance - GEM Car	2,500	1,875	344	1,531	86.22%
Security System Monitoring & Maintenance	500	375	1,376	(1,001)	(175.28)%
Clubhouse Telephone, Fax, Internet	7,500	5,625	5,444	181	27.40%
Clubhouse - Janitorial Service	23,400	17,550	20,337	(2,787)	13.08%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	3,000	4,752	(1,752)	(18.80)%
Access Control Maintenance & Repair	1,500	1,125	3,749	(2,624)	(149.93)%
Trail/Bike Path Maintenance	500	375	168	208	66.49%
Athletic/Park Court/Field Repairs	500	375	321	54	35.86%
USDA - Wildlife Services Contract	10,391	7,793	5,382	2,411	48.20%
Tennis Center Facility Funding	116,910	87,683	45,000	42,683	61.50%
Contingency					
Miscellaneous Contingency	28,857	21,643	8,527	13,116	70.45%
Total Expenditures	<u>853,996</u>	<u>649,992</u>	<u>566,093</u>	<u>83,899</u>	<u>33.71%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>204,004</u>	<u>345,104</u>	<u>141,100</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>204,004</u>	<u>345,104</u>	<u>141,100</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>204,004</u></u>	<u><u>465,002</u></u>	<u><u>260,998</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	0	8	8	0.00%
Excess of Revenue Over (Under)	0	8	8	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	8	8	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	0	20,017	20,017	0.00%

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	909	909	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
<b>Total Revenues</b>	<u>655,040</u>	<u>655,949</u>	<u>909</u>	<u>0.14%</u>
<b>Expenditures</b>				
Debt Service				
Interest	550,040	547,134	2,906	0.52%
Principal	105,000	105,000	0	0.00%
<b>Total Expenditures</b>	<u>655,040</u>	<u>652,134</u>	<u>2,906</u>	<u>0.44%</u>
Excess of Revenue Over (Under) Expenditures	0	3,815	3,815	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,815	3,815	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,086,017</u></u>	<u><u>1,086,017</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	43	43	0.00%
Total Revenues	0	43	43	0.00%
Excess of Revenue Over (Under)	0	43	43	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	43	43	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	0	79,452	79,452	0.00%



### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### Enterprise Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	11,250	9,250	(2,000)	38.33%
Guest Fees	7,000	5,250	3,794	(1,456)	45.79%
Tennis Leagues, Classes & Lessons	19,500	14,625	15,664	1,039	19.67%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	139	139	0.00%
General Fund Facility Funding	116,910	87,683	45,000	(42,683)	61.50%
<b>Total Revenues</b>	<b>158,410</b>	<b>118,807</b>	<b>73,847</b>	<b>(44,961)</b>	<b>53.38%</b>
<b>Expenditures</b>					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	900	1,168	(268)	2.70%
Electric Utility Services					
Utility - Recreation Facilities	14,000	10,500	10,641	(141)	23.99%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	563	463	99	38.25%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	4,875	4,421	454	31.98%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	8,250	6,184	2,066	43.78%
Amenity Management Contract	92,000	69,000	53,127	15,873	42.25%
Facility A/C & Heating Maintenance & Repair	2,000	1,500	637	863	68.16%
IT Management & Support	1,000	750	2,029	(1,279)	(102.92)%
Tennis Center Maintenance	6,500	4,875	2,325	2,550	64.23%
Tennis Center Telephone, Fax, Internet	4,900	3,675	3,406	269	30.49%
Tennis Center Office Supplies	1,250	938	1,012	(74)	19.06%
Tennis Center Facility Janitorial Service	7,560	5,670	5,670	0	25.00%
Tennis Center Pest Control	835	626	495	131	40.71%
Tennis Court Maintenance	4,500	3,375	2,278	1,097	49.38%
Cable Television	1,665	1,249	1,278	(30)	23.22%
Security System Monitoring & Maintenance	750	563	722	(160)	3.72%
Contingency					
Miscellaneous Expense	2,000	1,500	0	1,500	100.00%
<b>Total Expenditures</b>	<b>158,410</b>	<b>118,808</b>	<b>95,855</b>	<b>22,953</b>	<b>39.49%</b>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	(0)	(22,008)	(22,008)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(22,008)	(22,008)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>16,611</u>	<u>16,611</u>	<u>0.00%</u>

**Fishhawk Community Development District III**  
**Investment Summary**  
**June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
The Bank of Tampa	Money Market	\$ 20,017
	<b>Total Reserve Fund Investments</b>	<b>\$ 20,017</b>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 408,782
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,086,017</b>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,001
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,167
	<b>Total Capital Project Fund Investments</b>	<b>\$ 90,168</b>

**Fishhawk Community Development District III**

Summary A/R Ledger

400 - Enterprise Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/31/2016	Tennis Connection	TC0516-1	2,672.55
6/30/2016	Tennis Connection	TC0616-1	<u>1,712.95</u>
		Total 400 - Enterprise Fund	<u>4,385.50</u>
Report Balance			<u><u>4,385.50</u></u>

**Fishhawk Community Development District III**

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	6/21/2016	AC061616	Off Duty Deputy 06/16/16 - Split w/FH & FH2	106.67
Allan Carter	6/28/2016	AC062416	Off Duty Deputy 06/24/16 - Split w/FH & FH2	120.00
Aquatic Systems Inc.	6/1/2016	0000341348	Lake and Wetland Services 06/16	280.00
Atlas Professional Services, Inc.	6/1/2016	44347	Email Hosting - Split with FH & FH2	30.22
Crossroads Ace Hardware	6/28/2016	23215233	Maint. Supplies	21.58
Dogpoopbags.com, LLC	6/29/2016	6456	2000 Dog Bags	376.44
Edgardo Cruz	6/21/2016	EC061716	Off Duty Deputy 06/17/16 - Split w/FH & FH2	120.00
Edgardo Cruz	6/21/2016	EC061816	Off Duty Deputy 06/18/16 - Split w/FH & FH2	120.00
Edgardo Cruz	6/28/2016	EC062316	Off Duty Deputy 06/23/16 - Split w/FH & FH2	106.67
First Coast Security	6/13/2016	JC12593	Security 06/06/16-06/12/16 - Split FH & FH2	352.05
First Coast Security	6/20/2016	JC12669	Security 06/13/16-06/19/16 - Split FH & FH2	352.05
First Coast Security	6/27/2016	JC12712	Security 06/20/16-06/26/16 - Split FH & FH2	352.05
Frontier Florida, LLC	6/22/2016	813-681-1928-11021... 07/16	813-681-1928 07/16	594.09
GreatAmerica Financial Services Corporation	6/15/2016	18919222	Copier split w/ FH & FH2	54.81
Hillsborough County B.O.C.C.	6/29/2016	3911604919 06/16	15808 Starling Crossing Dr 06/16	263.88
Hillsborough County B.O.C.C.	6/30/2016	8249092381 06/16	15503 Starling Crossing Dr 06/16	295.85
NVirotect Pest Control	6/17/2016	103351	Pest Control Acct # 8485 - 06/16	55.00
Petitt Worrell Rocha PLLC	6/22/2016	8095	Legal Services 04/16	596.00
Petitt Worrell Rocha PLLC	6/24/2016	8101	Legal Services 05/16	665.40
Suncoast Pool Service	6/6/2016	3128	Pool Service 06/16	1,800.00
Synergy FL	6/22/2016	265083	Service Call	265.00
Tampa Electric Company	6/23/2016	TECO Summary 06/16	Electric Summary 06/16	10,376.81
TECO Peoples Gas	6/29/2016	20329033 06/16	15808 Starling Crossing Dr 06/16	19.35
ValleyCrest Landscape Maintenance	6/28/2016	5073312	Landscape & Irrigation Maintenance 06/16	11,129.51
ValleyCrest Landscape Maintenance	6/29/2016	5074387	Annual Installation	1,007.50
Vanguard Cleaning Systems of Tampa Bay	6/2/2016	64728	Janitorial Services 06/16	2,143.00
Vanguard Cleaning Systems of Tampa Bay	6/2/2016	64729	Monthly Service - Event Space 06/16	150.00
			<b>Total 001 - General Fund</b>	<b>31,753.93</b>

**Fishhawk Community Development District III**

Summary A/P Ledger

400 - Enterprise Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Babolat	6/22/2016	TC 2490664	Tennis Club Merchandise	127.83
Hillsborough County B.O.C.C.	6/29/2016	TC 5754459708 06/16	15921 Courtside View Dr 06/16	660.22
NVirotect Pest Control	6/17/2016	TC 103039	Pest Control Acct # 7015 - 06/16	55.00
ReadyRefresh by Nestle	6/22/2016	TC 06F0010075521	Water Service 06/16	26.90
Tampa Electric Company	6/27/2016	TC TECO Summary 06/16	Electric Summary 06/16	1,155.77
Vanguard Cleaning Systems of Tampa Bay	6/2/2016	TC 64731	Monthly Janitorial Services 06/16	630.00
			Total 400 - Enterprise Fund	2,655.72
Report Balance				34,409.65

**Fishhawk Community Development District III**  
**Notes to Unaudited Financial Statements**  
**June 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.