

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 7/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	406,604	0	0	0	24,928	431,531	0	0
Investments	0	0	1,086,204	90,176	0	1,176,379	0	0
Investments--Reserves	0	20,018	0	0	0	20,018	0	0
Accounts Receivable	0	0	0	0	6,819	6,819	0	0
Inventory	0	0	0	0	4,954	4,954	0	0
Deposits	15,979	0	0	0	4,950	20,929	0	0
Due from Other Funds	0	0	0	0	536	536	0	0
Due from Fishhawk/Fishhawk II	4,591	0	0	0	0	4,591	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,086,204
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,449,176
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	427,174	20,018	1,086,204	90,176	42,187	1,665,757	31,265,980	7,535,380
Liabilities								
Accounts Payable	27,389	0	0	0	11,924	39,313	0	0
Accrued Expenses Payable	1,400	0	0	0	420	1,820	0	0
Sales Tax Payable	66	0	0	0	302	368	0	0
Due to Other Funds	536	0	0	0	0	536	0	0
Due to Fishhawk/Fishhawk II	2,574	0	0	0	0	2,574	0	0
Other Current Liabilities	0	0	0	10,716	361	11,076	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	10,380
Total Liabilities	31,964	0	0	10,716	13,006	55,687	0	7,535,380
Fund Equity & Other Credits								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	275,311	8	4,002	51	(9,439)	269,933	0	0
Total Fund Equity & Other Credits	395,209	20,018	1,086,204	79,460	29,180	1,610,071	31,265,980	0
Total Liabilities & Fund Equity	427,174	20,018	1,086,204	90,176	42,187	1,665,757	31,265,980	7,535,380

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	853,996	853,996	899,011	45,015	(5.27)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	14,301	14,301	0.00%
Total Revenues	853,996	853,996	913,311	59,315	(6.95)%
Expenditures					
Legislative					
Supervisor Fees	7,800	6,500	5,600	900	28.20%
Financial & Administrative					
Administrative Services	9,085	7,571	7,571	0	16.66%
District Management	35,867	29,889	29,889	0	16.66%
District Engineer	10,000	8,333	2,012	6,321	79.87%
Disclosure Report	5,000	4,167	5,000	(833)	0.00%
Trustees Fees	3,500	3,500	4,176	(676)	(19.30)%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	18,750	15,625	15,625	0	16.66%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	542	0	542	100.00%
Website Fees/Maintenance	2,100	1,750	1,750	0	16.66%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	625	163	462	78.23%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	8,333	5,303	3,030	46.97%
Law Enforcement					
Florida Highway Patrol	19,500	16,250	13,740	2,510	29.53%
Security Operations					
Security Services and Patrols	23,000	19,167	18,461	706	19.73%
Electric Utility Services					
Utility Services	5,000	4,167	4,489	(323)	10.21%
Utility - Recreation Facilities	27,000	22,500	18,951	3,549	29.81%
Street Lights	97,500	81,250	82,716	(1,466)	15.16%
Gas Utility Services					
Utility Services	500	417	207	210	58.60%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,750	2,021	(271)	3.75%
Water-Sewer Combination Services					
Utility Services	500	417	2,618	(2,201)	(423.51)%
Utility - Recreation Facilities	5,500	4,583	2,446	2,137	55.52%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	5,000	0	5,000	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	5,000	6,600	(1,600)	(10.00)%
Lake/Pond Maintenance	2,250	1,875	2,800	(925)	(24.44)%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	833	74	760	92.62%
Landscape Maintenance	113,741	94,784	105,465	(10,681)	7.27%
Irrigation Maintenance	19,550	16,292	14,167	2,125	27.53%
Irrigation Repairs	1,500	1,250	9,176	(7,926)	(511.72)%
Landscape Replacement Plants, Shrubs, Trees	7,500	6,250	7,416	(1,166)	1.12%
Landscape - Mulch	36,714	30,595	6,400	24,195	82.56%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	833	0	833	100.00%
Street Sign Repair & Replacement	1,000	833	0	833	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	65,833	65,658	176	16.88%
Pool Repairs	500	417	1,861	(1,444)	(272.20)%
Pest Control	750	625	550	75	26.66%
Fitness Center Equipment Lease	0	0	2,027	(2,027)	0.00%
Pool Service Contract	18,600	15,500	15,000	500	19.35%
Facility A/C & Heating Maintenance & Repair	2,000	1,667	1,175	492	41.25%
IT Management & Support	1,500	1,250	1,331	(81)	11.26%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	15,000	6,191	8,809	65.60%
Clubhouse Facility Maintenance & Repairs	15,000	12,500	12,257	243	18.28%
Clubhouse - Facility Office Supplies	1,500	1,250	2,434	(1,184)	(62.23)%
Facility Operating Permits	750	625	550	75	26.66%
Vehicle Maintenance - GEM Car	2,500	2,083	344	1,739	86.22%
Security System Monitoring & Maintenance	500	417	1,411	(995)	(182.27)%
Clubhouse Telephone, Fax, Internet	7,500	6,250	5,444	806	27.40%
Clubhouse - Janitorial Service	23,400	19,500	22,630	(3,130)	3.29%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	3,333	5,357	(2,023)	(33.91)%
Access Control Maintenance & Repair	1,500	1,250	3,838	(2,588)	(155.84)%
Trail/Bike Path Maintenance	500	417	168	249	66.49%
Athletic/Park Court/Field Repairs	500	417	321	96	35.86%
USDA - Wildlife Services Contract	10,391	8,659	7,806	853	24.87%
Tennis Center Facility Funding	116,910	97,425	65,000	32,425	44.40%
Contingency					
Miscellaneous Contingency	28,857	24,048	9,007	15,040	68.78%
Total Expenditures	<u>853,996</u>	<u>717,994</u>	<u>638,000</u>	<u>79,994</u>	<u>25.29%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>136,002</u>	<u>275,311</u>	<u>139,309</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>136,002</u>	<u>275,311</u>	<u>139,309</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>136,002</u></u>	<u><u>395,209</u></u>	<u><u>259,207</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	0	8	8	0.00%
Excess of Revenue Over (Under)	0	8	8	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	8	8	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	0	20,018	20,018	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,095	1,095	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
Total Revenues	<u>655,040</u>	<u>656,135</u>	<u>1,095</u>	<u>0.17%</u>
Expenditures				
Debt Service				
Interest	550,040	547,134	2,906	0.52%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>655,040</u>	<u>652,134</u>	<u>2,906</u>	<u>0.44%</u>
Excess of Revenue Over (Under) Expenditures	0	4,002	4,002	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,002	4,002	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,086,204</u></u>	<u><u>1,086,204</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	51	51	0.00%
Total Revenues	<u>0</u>	<u>51</u>	<u>51</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	51	51	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>51</u>	<u>51</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>79,460</u></u>	<u><u>79,460</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	12,500	10,430	(2,070)	30.46%
Guest Fees	7,000	5,833	4,271	(1,562)	38.98%
Tennis Leagues, Classes & Lessons	19,500	16,250	17,938	1,688	8.00%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	185	185	0.00%
General Fund Facility Funding	116,910	97,425	65,000	(32,425)	44.40%
Total Revenues	158,410	132,008	97,824	(34,184)	38.25%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	1,000	1,278	(278)	(6.48)%
Electric Utility Services					
Utility - Recreation Facilities	14,000	11,667	11,964	(297)	14.54%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	625	522	103	30.34%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	5,417	5,082	335	21.81%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	9,167	6,906	2,260	37.21%
Amenity Management Contract	92,000	76,667	59,937	16,730	34.85%
Facility A/C & Heating Maintenance & Repair	2,000	1,667	637	1,030	68.16%
IT Management & Support	1,000	833	2,029	(1,196)	(102.92)%
Tennis Center Maintenance	6,500	5,417	2,580	2,837	60.30%
Tennis Center Telephone, Fax, Internet	4,900	4,083	3,788	295	22.68%
Tennis Center Office Supplies	1,250	1,042	1,234	(192)	1.31%
Tennis Center Facility Janitorial Service	7,560	6,300	6,300	0	16.66%
Tennis Center Pest Control	835	696	550	146	34.13%
Tennis Court Maintenance	4,500	3,750	2,278	1,472	49.38%
Cable Television	1,665	1,388	1,426	(39)	14.34%
Security System Monitoring & Maintenance	750	625	752	(127)	(0.26)%
Contingency					
Miscellaneous Expense	2,000	1,667	0	1,667	100.00%
Total Expenditures	158,410	132,009	107,263	24,745	32.29%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	(0)	(9,439)	(9,439)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(9,439)	(9,439)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>29,180</u>	<u>29,180</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
July 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
The Bank of Tampa	Money Market	\$ 20,018
	Total Reserve Fund Investments	\$ 20,018
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 408,969
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	\$ 1,086,204
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,001
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,175
	Total Capital Project Fund Investments	\$ 90,176

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/31/2016	Tennis Connection	TC0516-1	2,672.55
6/30/2016	Tennis Connection	TC0616-1	1,712.95
7/31/2016	Tennis Connection	TC0716-1	<u>2,433.94</u>
		Total 400 - Enterprise Fund	<u>6,819.44</u>
Report Balance			<u><u>6,819.44</u></u>

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	7/26/2016	AC072316	Off Duty Deputy 07/23/16 - Split w/FH & FH2	120.00
Amanda King	7/6/2016	AK070616	Board of Supervisors Meeting 07/06/16	200.00
Brian J Cranmer	7/6/2016	BC070616	Board of Supervisors Meeting 07/06/16	200.00
Catalino Caballero	7/26/2016	CC072116	Off Duty Deputy 07/21/16 - Split w/FH & FH2	106.67
Edgardo Cruz	7/26/2016	EC072216	Off Duty Deputy 07/22/16 - Split w/FH & FH2	93.33
First Coast Security	7/18/2016	JC12972	Security 07/11/16-07/17/16 - Split FH & FH2	352.05
First Coast Security	7/25/2016	JC13047	Security 07/18/16-07/24/16 - Split FH & FH2	377.20
Hillsborough County B.O.C.C.	7/28/2016	3911604919 07/16	15808 Starling Crossing Dr 07/16	334.54
Hillsborough County B.O.C.C.	7/29/2016	8249092381 07/16	15503 Starling Crossing Dr 07/16	318.38
ImageNet Consulting of Tampa, LLC	7/18/2016	CNIN044383TAM	Copier Split w/ FH and FH2	193.12
NVirotect Pest Control	7/22/2016	105147	Pest Control Acct # 8485 - 07/16	55.00
Republic Services LP #696	7/17/2016	0696-000596494	15808 Starling Crossing Dr 08/16	231.88
Robert J Conn	7/6/2016	JC070616	Board of Supervisors Meeting 07/06/16	200.00
Tampa Electric Company	7/25/2016	TECO Summary 07/16	Electric Summary 07/16	10,434.76
TECO Peoples Gas	7/28/2016	20329033 07/16	15808 Starling Crossing Dr 07/16	17.65
Times Publishing Company	7/22/2016	Ad 321967 07/15/16-07/22/16	Acct #117439 Legal Advertising 07/15/16-07/22/16	60.87
U. S. Department of Agriculture	7/11/2016	3002063295	Animal/Plant Inspection Services - split w/ FH & FH2	538.06
U. S. Department of Agriculture	7/11/2016	3002063296	Animal/Plant Inspection Services - split w/ FH & FH2	1,885.59
ValleyCrest Landscape Maintenance	7/25/2016	5094689	Turf Prep & Installation	740.00
ValleyCrest Landscape Maintenance	7/27/2016	5096383	Landscape & Irrigation Maintenance 07/16	10,929.94
			Total 001 - General Fund	27,389.04

Fishhawk Community Development District III

Summary A/P Ledger

400 - Enterprise Fund

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Babolat	7/30/2016	TC 2496392	Tennis Club Merchandise	19.09
Hillsborough County B.O.C.C.	7/28/2016	TC 5754459708 07/16	15921 Courtside View Dr 07/16	660.65
NVirotect Pest Control	7/22/2016	TC 104795	Pest Control Acct # 7015 - 07/16	55.00
Palm Supply	5/25/2016	TC 107725	Janitorial Supplies - Tennis Club Only	241.63
ReadyRefresh by Nestle	7/22/2016	TC 06G0010075521	Water Service 07/16	91.87
Republic Services LP #696	7/17/2016	TC 0696-000596407	15921 Courtside View Dr. 08/16	59.27
Starling Fishhawk Ranch HOA	6/30/2016	TC 063016PR	Tennis Club 06/15/16-06/30/16	3,197.97
Starling Fishhawk Ranch HOA	7/31/2016	TC 073116PR	Tennis Club 07/01/16-07/31/16	6,275.36
Tampa Electric Company	7/27/2016	TC TECO Summary 07/16	Electric Summary 07/16	1,322.90
			Total 400 - Enterprise Fund	11,923.74
Report Balance				39,312.78

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
July 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Subsequent Collections

4. Enterprise Fund – Payment for Invoice TC0516-1 in the amount of \$2,672.55 was received in August 2016.