

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 8/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	358,699	0	0	0	17,754	376,453	0	0
Investments	0	0	1,086,405	90,183	0	1,176,589	0	0
Investments--Reserves	0	20,019	0	0	0	20,019	0	0
Accounts Receivable	0	0	0	0	3,539	3,539	0	0
Inventory	0	0	0	0	5,078	5,078	0	0
Deposits	15,979	0	0	0	4,950	20,929	0	0
Due from Other Funds	0	0	0	0	602	602	0	0
Due from Fishhawk/Fishhawk II	5,077	0	0	0	0	5,077	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,086,405
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,448,712
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	379,755	20,019	1,086,405	90,183	31,922	1,608,285	31,265,980	7,535,117
Liabilities								
Accounts Payable	32,234	0	0	0	3,601	35,835	0	0
Accrued Expenses Payable	1,400	0	0	0	6,279	7,679	0	0
Sales Tax Payable	83	0	0	0	255	338	0	0
Due to Other Funds	602	0	0	0	0	602	0	0
Due to Fishhawk/Fishhawk II	2,632	0	0	0	0	2,632	0	0
Other Current Liabilities	0	0	0	10,716	337	11,052	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	10,117
Total Liabilities	36,951	0	0	10,716	10,472	58,139	0	7,535,117
Fund Equity & Other Credits								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	222,906	9	4,203	58	(17,169)	210,008	0	0
Total Fund Equity & Other Credits	342,804	20,019	1,086,405	79,468	21,450	1,550,146	31,265,980	0
Total Liabilities & Fund Equity	379,755	20,019	1,086,405	90,183	31,922	1,608,285	31,265,980	7,535,117

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	853,996	853,996	899,011	45,015	(5.27)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	15,971	15,971	0.00%
Total Revenues	853,996	853,996	914,982	60,986	(7.14)%
Expenditures					
Legislative					
Supervisor Fees	7,800	7,150	6,200	950	20.51%
Financial & Administrative					
Administrative Services	9,085	8,328	8,328	0	8.33%
District Management	35,867	32,878	32,878	0	8.33%
District Engineer	10,000	9,167	2,012	7,155	79.87%
Disclosure Report	5,000	4,583	5,000	(417)	0.00%
Trustees Fees	3,500	3,500	4,176	(676)	(19.30)%
Financial Consulting Services	10,000	9,583	9,583	0	4.16%
Accounting Services	18,750	17,188	17,188	0	8.33%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	596	0	596	100.00%
Website Fees/Maintenance	2,100	1,925	1,925	0	8.33%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	688	163	524	78.23%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	9,167	6,808	2,359	31.92%
Law Enforcement					
Florida Highway Patrol	19,500	17,875	15,273	2,602	21.67%
Security Operations					
Security Services and Patrols	23,000	21,083	20,549	535	10.65%
Electric Utility Services					
Utility Services	5,000	4,583	4,662	(79)	6.75%
Utility - Recreation Facilities	27,000	24,750	20,866	3,884	22.71%
Street Lights	97,500	89,375	91,052	(1,677)	6.61%
Gas Utility Services					
Utility Services	500	458	223	235	55.35%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,925	2,253	(328)	(7.28)%
Water-Sewer Combination Services					
Utility Services	500	458	2,914	(2,455)	(482.71)%
Utility - Recreation Facilities	5,500	5,042	2,726	2,316	50.43%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	5,500	0	5,500	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	5,500	7,000	(1,500)	(16.66)%
Lake/Pond Maintenance	2,250	2,063	3,080	(1,018)	(36.88)%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	917	74	843	92.62%
Landscape Maintenance	113,741	104,263	114,651	(10,389)	(0.80)%
Irrigation Maintenance	19,550	17,921	15,583	2,338	20.28%
Irrigation Repairs	1,500	1,375	10,236	(8,861)	(582.38)%
Landscape Replacement Plants, Shrubs, Trees	7,500	6,875	7,416	(541)	1.12%
Landscape - Mulch	36,714	33,655	6,400	27,255	82.56%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	917	0	917	100.00%
Street Sign Repair & Replacement	1,000	917	0	917	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	72,417	72,223	193	8.57%
Pool Repairs	500	458	1,861	(1,403)	(272.20)%
Pest Control	750	688	605	83	19.33%
Fitness Center Equipment Lease	0	0	2,373	(2,373)	0.00%
Pool Service Contract	18,600	17,050	16,800	250	9.67%
Facility A/C & Heating Maintenance & Repair	2,000	1,833	1,415	418	29.25%
IT Management & Support	1,500	1,375	1,831	(456)	(22.08)%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	16,500	7,849	8,651	56.39%
Clubhouse Facility Maintenance & Repairs	15,000	13,750	13,377	373	10.82%
Clubhouse - Facility Office Supplies	1,500	1,375	2,576	(1,201)	(71.70)%
Facility Operating Permits	750	688	550	138	26.66%
Vehicle Maintenance - GEM Car	2,500	2,292	344	1,947	86.22%
Security System Monitoring & Maintenance	500	458	1,676	(1,218)	(235.27)%
Clubhouse Telephone, Fax, Internet	7,500	6,875	6,038	837	19.49%
Clubhouse - Janitorial Service	23,400	21,450	24,923	(3,473)	(6.50)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	3,667	5,676	(2,009)	(41.89)%
Access Control Maintenance & Repair	1,500	1,375	3,838	(2,463)	(155.84)%
Trail/Bike Path Maintenance	500	458	168	291	66.49%
Athletic/Park Court/Field Repairs	500	458	321	138	35.86%
USDA - Wildlife Services Contract	10,391	9,525	7,806	1,719	24.87%
Tennis Center Facility Funding	116,910	107,168	65,000	42,168	44.40%
Contingency					
Miscellaneous Contingency	28,857	26,452	11,967	14,485	58.52%
Total Expenditures	<u>853,996</u>	<u>785,995</u>	<u>692,076</u>	<u>93,919</u>	<u>18.96%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>68,001</u>	<u>222,906</u>	<u>154,905</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>68,001</u>	<u>222,906</u>	<u>154,905</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>68,001</u></u>	<u><u>342,804</u></u>	<u><u>274,803</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Total Revenues	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	9	9	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	9	9	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>20,019</u></u>	<u><u>20,019</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,297	1,297	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
Total Revenues	<u>655,040</u>	<u>656,337</u>	<u>1,297</u>	<u>0.20%</u>
Expenditures				
Debt Service				
Interest	550,040	547,134	2,906	0.52%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>655,040</u>	<u>652,134</u>	<u>2,906</u>	<u>0.44%</u>
Excess of Revenue Over (Under) Expenditures	0	4,203	4,203	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,203	4,203	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,086,405</u></u>	<u><u>1,086,405</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	58	58	0.00%
Total Revenues	0	58	58	0.00%
Excess of Revenue Over (Under)	0	58	58	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	58	58	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	0	79,468	79,468	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	13,750	12,367	(1,383)	17.55%
Guest Fees	7,000	6,417	4,710	(1,706)	32.71%
Tennis Leagues, Classes & Lessons	19,500	17,875	18,971	1,096	2.71%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	185	185	0.00%
General Fund Facility Funding	116,910	107,168	65,000	(42,168)	44.40%
Total Revenues	158,410	145,209	101,234	(43,976)	36.09%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	1,100	1,412	(312)	(17.70)%
Electric Utility Services					
Utility - Recreation Facilities	14,000	12,833	13,228	(394)	5.51%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	688	582	106	22.44%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	5,958	5,744	215	11.63%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	10,083	7,515	2,568	31.68%
Amenity Management Contract	92,000	84,333	65,937	18,396	28.32%
Facility A/C & Heating Maintenance & Repair	2,000	1,833	796	1,038	60.20%
IT Management & Support	1,000	917	2,119	(1,203)	(111.92)%
Tennis Center Maintenance	6,500	5,958	2,661	3,297	59.05%
Tennis Center Telephone, Fax, Internet	4,900	4,492	4,176	316	14.78%
Tennis Center Office Supplies	1,250	1,146	1,330	(184)	(6.40)%
Tennis Center Facility Janitorial Service	7,560	6,930	6,930	0	8.33%
Tennis Center Pest Control	835	765	605	160	27.54%
Tennis Court Maintenance	4,500	4,125	3,021	1,104	32.85%
Cable Television	1,665	1,526	1,564	(38)	6.06%
Security System Monitoring & Maintenance	750	688	782	(94)	(4.26)%
Contingency					
Miscellaneous Expense	2,000	1,833	0	1,833	100.00%
Total Expenditures	158,410	145,209	118,402	26,807	25.26%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	(0)	(17,169)	(17,168)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(17,169)	(17,168)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>21,450</u>	<u>21,451</u>	<u>0.00%</u>

Fishhawk Community Development District III
Investment Summary
August 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
The Bank of Tampa	Money Market	\$ 20,019
	Total Reserve Fund Investments	\$ 20,019
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 409,170
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,235
	Total Debt Service Fund Investments	\$ 1,086,405
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,000
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,183
	Total Capital Project Fund Investments	\$ 90,183

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/31/2016	Tennis Connection	TC0716-1	2,433.94
8/31/2016	Tennis Connection	TC0816-1	<u>1,104.77</u>
		Total 400 - Enterprise Fund	<u>3,538.71</u>
Report Balance			<u><u>3,538.71</u></u>

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Alvarez Plumbing Inc.	8/17/2016	24786-196516	Plumbing Services	236.25
Alvarez Plumbing Inc.	8/22/2016	24786-196633	Plumbing Services	283.50
Aquatic Systems Inc.	8/1/2016	0000347118	Lake and Wetland Services 08/16	280.00
Atlas Professional Services, Inc.	8/1/2016	45465	Email Hosting - Split with FH & FH2	30.22
BrightView Landscape Services, Inc.	8/29/2016	5120435	Irrigation Repairs	636.00
BrightView Landscape Services, Inc.	8/29/2016	5120436	Irrigation Repairs	424.00
BrightView Landscape Services, Inc.	8/30/2016	5120848	Landscape & Irrigation Maintenance 08/16	10,603.24
Catalino Caballero	8/30/2016	CC082716	Off Duty Deputy 08/27/16 - Split w/FH & FH2	120.00
Crawford Signs Inc.	8/17/2016	21404	Sign Repair	75.00
Dennis Hobbs	8/24/2016	0000135	Admin Fee thru 08/20/16 - Split w/FH & FH2	120.00
Edgardo Cruz	8/23/2016	EC081816	Off Duty Deputy 08/18/16 - Split w/FH & FH2	106.67
Edgardo Cruz	8/30/2016	EC082516	Off Duty Deputy 08/25/16 - Split w/FH & FH2	106.67
Edgardo Cruz	8/30/2016	EC082616	Off Duty Deputy 08/26/16 - Split w/FH & FH2	120.00
First Coast Security	8/1/2016	JC13152	Security Vehicle 07/16 - Split w/FH & FH2	327.31
First Coast Security	8/8/2016	JC13200	Security 08/01/16-08/07/16 - Split FH & FH2	352.05
First Coast Security	8/15/2016	JC13255	Security 08/08/16-08/14/16 - Split FH & FH2	352.05
First Coast Security	8/22/2016	JC13318	Security 08/15/16-08/21/16 - Split w/FH & FH2	352.05
First Coast Security	8/29/2016	JC13375	Security 08/22/16-08/28/16 - Split w/FH & FH2	352.05
FitRev	8/5/2016	12533	Fitness Equipment Maintenance 08/16	125.00
Gem Supply Co., Inc.	8/11/2016	410360653	Janitorial Supplies	59.87
Gem Supply Co., Inc.	8/25/2016	410360475	Janitorial Supplies	30.65
Hillsborough County B.O.C.C.	8/29/2016	3911604919 08/16	15808 Starling Crossing Dr 08/16	279.44
Hillsborough County B.O.C.C.	8/30/2016	8249092381 08/16	15503 Starling Crossing Dr 08/16	296.02
NVirotec Pest Control	8/23/2016	107234	Pest Control Acct # 8485 - 08/16	55.00
Payne Air Conditioning	8/1/2016	498367	A/C Service Call	240.00
Petitt Worrell Rocha PLLC	8/30/2016	8315	Legal Services 06/16	1,505.00
Republic Services LP #696	8/17/2016	0696-000602754	15808 Starling Crossing Dr 09/16	231.88
Suncoast Pool Service	8/2/2016	3232	Pool Service 08/16	1,800.00
Tampa Electric Company	8/24/2016	TECO Summary 08/16	Electric Summary 08/16	10,425.27
TECO Peoples Gas	8/29/2016	20329033 08/16	15808 Starling Crossing Dr 08/16	16.29
Vanguard Cleaning Systems of Tampa Bay	8/2/2016	65769	Janitorial Services 08/16	2,143.00

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vanguard Cleaning Systems of Tampa Bay	8/2/2016	65770	Monthly Service - Event Space 08/16	150.00
			Total 001 - General Fund	32,234.48

Fishhawk Community Development District III

Summary A/P Ledger

400 - Enterprise Fund

From 8/1/2016 Through 8/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Atlas Professional Services, Inc.	8/1/2016	TC 45410	Email Hosting Quarterly 08/16-10/16	90.00
Hillsborough County B.O.C.C.	8/29/2016	TC 5754459708 08/16	15921 Courthouse View Dr 08/16	661.93
NVirotect Pest Control	8/23/2016	TC 106915	Pest Control Acct # 7015 - 08/16	55.00
Payne Air Conditioning	8/10/2016	TC 498842	A/C Maintenance	159.17
ReadyRefresh by Nestle	8/22/2016	TC 06H0010075521	Water Service 08/16	13.91
Tampa Electric Company	8/26/2016	TC TECO Summary 08/16	Electric Summary 08/16	1,263.61
Vanguard Cleaning Systems of Tampa Bay	8/2/2016	TC 65772	Monthly Janitorial Services 08/16	630.00
Welch Tennis Courts, Inc.	8/29/2016	TC 38554	Hydroblend, AlgaeBlaster & Rakes	727.20
			Total 400 - Enterprise Fund	3,600.82
Report Balance				35,835.30

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
August 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 08/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.