

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 4/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	597,526	0	0	0	9,876	607,402	0	0
Investments	0	0	1,357,439	90,153	0	1,447,592	0	0
Investments--Reserves	0	20,015	0	0	0	20,015	0	0
Accounts Receivable	0	0	0	0	2,356	2,356	0	0
Inventory	0	0	0	0	5,821	5,821	0	0
Deposits	16,059	0	0	0	4,950	21,009	0	0
Due from Other Funds	0	0	0	0	302	302	0	0
Due from Fishhawk/Fishhawk II	2,122	0	0	0	0	2,122	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,357,439
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,178,718
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	615,707	20,015	1,357,439	90,153	23,306	2,106,620	31,265,980	7,536,157
Liabilities								
Accounts Payable	23,945	0	0	0	5,424	29,369	0	0
Accrued Expenses Payable	1,400	0	0	0	4,279	5,679	0	0
Sales Tax Payable	75	0	0	0	296	371	0	0
Due to Other Funds	302	0	0	0	0	302	0	0
Due to Fishhawk/Fishhawk II	1,553	0	0	0	0	1,553	0	0
Other Current Liabilities	0	0	0	10,716	472	11,187	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,525,000
Capital Lease Obligation	0	0	0	0	0	0	0	11,157
Total Liabilities	27,275	0	0	10,716	10,471	48,461	0	7,536,157
Fund Equity & Other Credits								
Beginning Fund Balance	119,898	20,009	1,082,202	79,409	38,619	1,340,138	31,265,980	0
Net Change in Fund Balance	468,534	6	275,237	28	(25,784)	718,021	0	0
Total Fund Equity & Other Credits	588,432	20,015	1,357,439	79,437	12,835	2,058,159	31,265,980	0
Total Liabilities & Fund Equity	615,707	20,015	1,357,439	90,153	23,306	2,106,620	31,265,980	7,536,157

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	853,996	853,996	888,380	34,384	(4.02)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	8,638	8,638	0.00%
Total Revenues	853,996	853,996	897,018	43,022	(5.04)%
Expenditures					
Legislative					
Supervisor Fees	7,800	4,550	3,400	1,150	56.41%
Financial & Administrative					
Administrative Services	9,085	5,300	5,300	0	41.66%
District Management	35,867	20,922	20,922	0	41.66%
District Engineer	10,000	5,833	2,012	3,821	79.87%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	3,500	3,500	3,976	(476)	(13.58)%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,600	3,600	3,500	100	2.77%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Website Fees/Maintenance	2,100	1,225	1,225	0	41.66%
Public Officials Liability Insurance	8,151	8,151	4,279	3,872	47.50%
Legal Advertising	750	438	31	406	95.85%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	10,000	5,833	2,992	2,842	70.08%
Law Enforcement					
Florida Highway Patrol	19,500	11,375	9,513	1,862	51.21%
Security Operations					
Security Services and Patrols	23,000	13,417	12,877	539	44.01%
Electric Utility Services					
Utility Services	5,000	2,917	3,452	(535)	30.97%
Utility - Recreation Facilities	27,000	15,750	13,432	2,318	50.25%
Street Lights	97,500	56,875	57,755	(880)	40.76%
Gas Utility Services					
Utility Services	500	292	151	141	69.90%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,225	1,392	(167)	33.73%
Water-Sewer Combination Services					
Utility Services	500	292	1,758	(1,467)	(251.68)%
Utility - Recreation Facilities	5,500	3,208	1,593	1,616	71.04%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Reclaimed	6,000	3,500	0	3,500	100.00%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	6,000	3,500	4,100	(600)	31.66%
Lake/Pond Maintenance	2,250	1,313	1,960	(648)	12.88%
Other Physical Environment					
General Liability Insurance	3,895	3,895	3,666	229	5.87%
Property Insurance	13,660	13,660	12,020	1,640	12.00%
Entry & Walls Maintenance	1,000	583	74	510	92.62%
Landscape Maintenance	113,741	66,349	76,031	(9,682)	33.15%
Irrigation Maintenance	19,550	11,404	9,917	1,488	49.27%
Irrigation Repairs	1,500	875	2,224	(1,349)	(48.25)%
Landscape Replacement Plants, Shrubs, Trees	7,500	4,375	5,168	(793)	31.09%
Landscape - Mulch	36,714	21,417	0	21,417	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	583	0	583	100.00%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parks & Recreation					
Amenity Management Contract	79,000	46,083	45,960	123	41.82%
Pool Repairs	500	292	1,861	(1,569)	(272.20)%
Pest Control	750	438	385	53	48.66%
Fitness Center Equipment Lease	0	0	989	(989)	0.00%
Pool Service Contract	18,600	10,850	9,600	1,250	48.38%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	540	627	73.00%
IT Management & Support	1,500	875	956	(81)	36.25%
Fitness Center Equipment Preventative Maintenance & Repairs	18,000	10,500	5,179	5,321	71.22%
Clubhouse Facility Maintenance & Repairs	15,000	8,750	9,558	(808)	36.27%
Clubhouse - Facility Office Supplies	1,500	875	1,512	(637)	(0.78)%
Facility Operating Permits	750	438	0	438	100.00%
Vehicle Maintenance - GEM Car	2,500	1,458	315	1,143	87.38%
Security System Monitoring & Maintenance	500	292	444	(152)	11.27%
Clubhouse Telephone, Fax, Internet	7,500	4,375	3,615	760	51.79%
Clubhouse - Janitorial Service	23,400	13,650	15,751	(2,101)	32.68%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Janitorial Supplies	4,000	2,333	3,742	(1,408)	6.46%
Access Control Maintenance & Repair	1,500	875	570	305	61.98%
Trail/Bike Path Maintenance	500	292	40	252	92.01%
Athletic/Park Court/Field Repairs	500	292	321	(29)	35.86%
USDA - Wildlife Services Contract	10,391	6,061	5,382	679	48.20%
Tennis Center Facility Funding	116,910	68,198	25,000	43,198	78.61%
Contingency					
Miscellaneous Contingency	28,857	16,833	8,017	8,817	72.21%
Total Expenditures	<u>853,996</u>	<u>513,990</u>	<u>428,484</u>	<u>85,506</u>	<u>49.83%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>340,006</u>	<u>468,534</u>	<u>128,528</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>340,006</u>	<u>468,534</u>	<u>128,528</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,898	119,898	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>340,006</u></u>	<u><u>588,432</u></u>	<u><u>248,426</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Total Revenues	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	6	6	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	20,009	20,009	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>20,015</u></u>	<u><u>20,015</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	536	536	0.00%
Special Assessments				
Tax Roll	655,040	655,040	0	0.00%
Total Revenues	<u>655,040</u>	<u>655,576</u>	<u>536</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	550,040	275,339	274,701	49.94%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>655,040</u>	<u>380,339</u>	<u>274,701</u>	<u>41.94%</u>
Excess of Revenue Over (Under) Expenditures	0	275,237	275,237	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	275,237	275,237	0.00%
Fund Balance, Beginning of Period	0	1,082,202	1,082,202	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,357,439</u>	<u>1,357,439</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	28	28	0.00%
Total Revenues	0	28	28	0.00%
Excess of Revenue Over (Under)	0	28	28	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	28	28	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	79,409	79,409	0.00%
Fund Balance, End of Period	0	79,437	79,437	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	8,750	7,105	(1,645)	52.63%
Guest Fees	7,000	4,083	2,907	(1,177)	58.47%
Tennis Leagues, Classes & Lessons	19,500	11,375	11,565	190	40.69%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	139	139	0.00%
General Fund Facility Funding	116,910	68,198	25,000	(43,198)	78.61%
Total Revenues	158,410	92,406	46,715	(45,691)	70.51%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,200	700	794	(94)	33.79%
Electric Utility Services					
Utility - Recreation Facilities	14,000	8,167	8,234	(67)	41.18%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	438	361	77	51.90%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,500	3,792	3,195	597	50.85%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	11,000	6,417	4,727	1,689	57.02%
Amenity Management Contract	92,000	53,667	39,484	14,182	57.08%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	478	689	76.12%
IT Management & Support	1,000	583	1,939	(1,356)	(93.92)%
Tennis Center Maintenance	6,500	3,792	1,324	2,467	79.62%
Tennis Center Telephone, Fax, Internet	4,900	2,858	2,640	218	46.12%
Tennis Center Office Supplies	1,250	729	770	(41)	38.36%
Tennis Center Facility Janitorial Service	7,560	4,410	4,410	0	41.66%
Tennis Center Pest Control	835	487	385	102	53.89%
Tennis Court Maintenance	4,500	2,625	2,278	347	49.38%
Cable Television	1,665	971	983	(12)	40.96%
Security System Monitoring & Maintenance	750	438	497	(60)	33.71%
Contingency					
Miscellaneous Expense	2,000	1,167	0	1,167	100.00%
Total Expenditures	158,410	92,406	72,499	19,907	54.23%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	(0)	(25,784)	(25,784)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(25,784)	(25,784)	0.00%
Fund Balance, Beginning of Period	0	0	38,619	38,619	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>12,835</u>	<u>12,835</u>	<u>0.00%</u>

Fishhawk Community Development District III
Investment Summary
April 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
The Bank of Tampa	Money Market	\$ 20,015
	Total Reserve Fund Investments	\$ 20,015
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 680,202
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,237
	Total Debt Service Fund Investments	\$ 1,357,439
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,000
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,153
	Total Capital Project Fund Investments	\$ 90,153

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/30/2016	Tennis Connection	TC0416-1	<u>2,356.20</u>
		Total 400 - Enterprise Fund	<u>2,356.20</u>
Report Balance			<u><u>2,356.20</u></u>

Fishhawk Community Development District III

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	4/26/2016	AC042216	Off Duty Deputy 04/22/16 - Split w/FH & FH2	120.00
Catalino Caballero	4/26/2016	CC042316	Off Duty Deputy 04/23/16 - Split w/FH & FH2	120.00
Edgardo Cruz	4/26/2016	EC042116	Off Duty Deputy 04/21/16 - Split w/FH & FH2	106.67
First Coast Security	4/18/2016	JC12023	Security 04/11/16-04/17/16 - Split FH & FH2	352.05
First Coast Security	4/25/2016	JC12098	Security 04/18/16-04/24/16 - Split FH & FH2	352.05
Hillsborough County B.O.C.C.	4/28/2016	3911604919 04/16	15808 Starling Crossing Dr 04/16	275.19
Hillsborough County B.O.C.C.	4/29/2016	8249092381 04/16	15503 Starling Crossing Dr 04/16	275.48
Municipal Asset Management, Inc.	5/2/2016	02112016M3	Equipment Lease Pmt May 16	345.98
Tampa Electric Company	4/25/2016	TECO Summary 04/16	Electric Summary 04/16	10,635.65
TECO Peoples Gas	4/28/2016	20329033 04/16	15808 Starling Crossing Dr 04/16	19.46
ValleyCrest Landscape Maintenance	4/27/2016	5025309	Landscape & Irrigation Maintenance 04/16	10,439.74
ValleyCrest Landscape Maintenance	4/28/2016	5027002	Plant Installation - Starling Butterfly Garden	903.00
			Total 001 - General Fund	23,945.27

Fishhawk Community Development District III

Summary A/P Ledger

400 - Enterprise Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Babolat	4/21/2016	TC 2481490	Tennis Club Merchandise	175.03
Frontier Florida, LLC	4/13/2016	TC 239-174-9540-03251... 04/16	239-174-9540-032511-5 04/16	147.74
Hillsborough County B.O.C.C.	4/28/2016	TC 5754459708 04/16	15921 Courtside View Dr 04/16	577.63
Palm Supply	1/20/2016	TC 106437	Janitorial Supplies - Tennis Club Only	146.20
ReadyRefresh by Nestle	4/22/2016	TC 06D0010075521	Water Service 04/16	19.91
Starling Fishhawk Ranch HOA	4/30/2016	TC 043016PR	Tennis Club 04/16/16-04/30/16	3,228.53
Tampa Electric Company	4/27/2016	TC TECO Summary 04/16	Electric Summary 04/16	1,128.69
			Total 400 - Enterprise Fund	5,423.73
Report Balance				29,369.00

Fishhawk Community Development District III
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.