



Rizzetta & Company

# **Fishhawk III Community Development District**

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**Financial Statements  
(Unaudited)**

**April 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

**Riverview Office  
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**[rizzetta.com](http://rizzetta.com)**

**Fishhawk Community Development District III**

Balance Sheet  
As of 4/30/2017  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	693,223	0	0	0	35,402	728,626	0	0
Investments	0	0	1,360,983	90,255	0	1,451,239	0	0
Investments--Reserves	0	41,400	0	0	0	41,400	0	0
Accounts Receivable	1,604	0	1,189	0	4,557	7,350	0	0
Inventory	0	0	0	0	5,381	5,381	0	0
Deposits	15,179	0	0	0	1,000	16,179	0	0
Due from Other Funds	0	0	0	0	265	265	0	0
Due from Fishhawk/Fishhawk II	1,776	0	0	0	0	1,776	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,362,172
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,060,763
Fixed Assets	0	0	0	0	0	0	31,265,980	0
<b>Total Assets</b>	<b>711,782</b>	<b>41,400</b>	<b>1,362,172</b>	<b>90,255</b>	<b>46,605</b>	<b>2,252,215</b>	<b>31,265,980</b>	<b>7,422,935</b>
<b>Liabilities</b>								
Accounts Payable	37,304	0	0	0	8,298	45,602	0	0
Accrued Expenses Payable	1,400	0	0	0	260	1,660	0	0
Sales Tax Payable	57	0	0	0	279	335	0	0
Due to Other Funds	265	0	0	0	0	265	0	0
Due to Fishhawk/Fishhawk II	1,523	0	0	0	0	1,523	0	0
Other Current Liabilities	0	0	0	89,252	214	89,467	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,415,000
Capital Lease Obligation	0	0	0	0	0	0	0	7,935
<b>Total Liabilities</b>	<b>40,548</b>	<b>0</b>	<b>0</b>	<b>89,252</b>	<b>9,051</b>	<b>138,852</b>	<b>0</b>	<b>7,422,935</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	293,922	20,019	1,086,608	1,001	15,710	1,417,260	31,265,980	0
Net Change in Fund Balance	377,312	21,381	275,564	2	21,844	696,103	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>671,234</b>	<b>41,400</b>	<b>1,362,172</b>	<b>1,003</b>	<b>37,554</b>	<b>2,113,364</b>	<b>31,265,980</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>711,782</b>	<b>41,400</b>	<b>1,362,172</b>	<b>90,255</b>	<b>46,605</b>	<b>2,252,215</b>	<b>31,265,980</b>	<b>7,422,935</b>

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	862,142	862,142	871,713	9,571	(1.11)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	8,927	8,927	0.00%
<b>Total Revenues</b>	<b>862,142</b>	<b>862,142</b>	<b>880,640</b>	<b>18,498</b>	<b>(2.15)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	7,583	7,200	383	44.61%
Financial & Administrative					
Administrative Services	9,085	5,300	5,300	0	41.66%
District Management	35,867	20,922	20,922	0	41.66%
District Engineer	10,000	5,833	9,721	(3,887)	2.79%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	4,200	3,839	3,976	(137)	5.34%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,600	3,600	3,700	(100)	(2.77)%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	1,225	1,225	0	41.66%
Public Officials Liability Insurance	5,000	7,500	2,850	4,650	43.00%
Legal Advertising	750	438	735	(297)	2.02%
Dues, Licenses & Fees	175	262	175	87	0.00%
Legal Counsel					
District Counsel	10,000	5,833	10,925	(5,092)	(9.25)%
Law Enforcement					
Florida Highway Patrol	19,500	11,375	8,484	2,891	56.49%
Security Operations					
Security Services and Patrols	23,000	13,417	11,821	1,595	48.60%
Electric Utility Services					
Utility Services	6,000	3,500	2,962	538	50.62%
Utility - Recreation Facilities	26,000	15,167	13,398	1,769	48.46%
Street Lights	100,000	58,333	59,201	(868)	40.79%
Gas Utility Services					
Utility Services	500	292	124	168	75.24%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,458	1,632	(173)	34.73%
Water-Sewer Combination Services					
Utility Services	3,500	2,042	1,826	216	47.83%

See Notes to Unaudited Financial Statements

### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	3,500	2,042	1,665	377	52.43%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	12,500	7,292	3,850	3,442	69.20%
Lake/Pond Maintenance	2,250	1,313	1,960	(648)	12.88%
Other Physical Environment					
General Liability Insurance	4,250	6,375	3,797	2,578	10.65%
Property Insurance	13,900	20,850	10,510	10,340	24.38%
Entry & Walls Maintenance	2,500	1,458	78	1,380	96.88%
Landscape Maintenance	113,741	66,349	74,643	(8,294)	34.37%
Irrigation Maintenance	19,550	11,404	9,917	1,488	49.27%
Irrigation Repairs	4,000	2,333	7,964	(5,631)	(99.10)%
Landscape Replacement Plants, Shrubs, Trees	7,500	4,375	3,352	1,024	55.31%
Landscape - Mulch	36,714	21,417	6,300	15,117	82.84%
Field Services Inspection	6,000	3,500	3,500	0	41.66%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	583	0	583	100.00%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parks & Recreation					
Amenity Management Contract	84,940	49,548	49,729	(181)	41.45%
Pool Repairs	2,500	1,458	0	1,458	100.00%
Pest Control	750	438	385	53	48.66%
Fitness Center Equipment Lease	4,250	2,479	2,422	57	43.01%
Pool Service Contract	18,600	9,600	9,600	0	48.38%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	516	651	74.20%
IT Management & Support	2,000	1,167	596	571	70.20%
Fitness Equipment Maintenance & Repairs	7,500	4,375	3,905	470	47.93%
Clubhouse Facility Maintenance & Repairs	15,000	8,750	6,129	2,621	59.14%
Clubhouse - Facility Office Supplies	2,000	1,167	2,327	(1,160)	(16.33)%
Facility Operating Permits	750	438	0	438	100.00%
Vehicle Maintenance - GEM Car	2,500	1,458	0	1,458	100.00%
Security System Monitoring & Maintenance	2,000	1,167	1,350	(183)	32.49%
Telephone, Fax, Internet	7,500	4,375	4,752	(377)	36.64%
Clubhouse - Facility Janitorial Service	27,000	15,750	15,792	(42)	41.51%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Facility Janitorial Supplies	6,500	3,792	2,524	1,268	61.17%
Access Control Maintenance & Repair	1,500	875	3,355	(2,480)	(123.65)%
Trail/Bike Path Maintenance	2,500	1,458	139	1,319	94.42%
Athletic/Park Court/Field Repairs	1,000	583	0	583	100.00%
USDA - Wildlife Services Contract	7,500	4,375	6,787	(2,412)	9.50%
Tennis Center Facility Funding	116,910	68,198	75,000	(6,803)	35.84%
Contingency					
Miscellaneous Contingency	9,360	5,460	456	5,004	95.12%
Total Expenditures	<u>862,142</u>	<u>527,640</u>	<u>503,328</u>	<u>24,312</u>	<u>41.62%</u>
Excess of Revenue Over (Under) Expenditures	0	334,502	377,312	42,810	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	334,502	377,312	42,810	0.00%
Fund Balance, Beginning of Period	0	0	293,922	293,922	0.00%
Fund Balance, End of Period	<u>0</u>	<u>334,502</u>	<u>671,234</u>	<u>336,733</u>	<u>0.00%</u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Special Assessments				
Tax Roll	21,358	21,358	0	0.00%
Total Revenues	<u>21,358</u>	<u>21,381</u>	<u>23</u>	<u>0.11%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	21,358	0	21,358	100.00%
Total Expenditures	<u>21,358</u>	<u>0</u>	<u>21,358</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	21,381	21,381	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	21,381	21,381	0.00%
Fund Balance, Beginning of Period	0	20,019	20,019	0.00%
Fund Balance, End of Period	<u>0</u>	<u>41,400</u>	<u>41,400</u>	<u>0.00%</u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2,320	2,320	0.00%
Special Assessments				
Tax Roll	655,039	655,039	0	0.00%
<b>Total Revenues</b>	<u>655,039</u>	<u>657,359</u>	<u>2,320</u>	<u>0.35%</u>
<b>Expenditures</b>				
Debt Service				
Interest	545,039	271,795	273,244	50.13%
Principal	110,000	110,000	0	0.00%
<b>Total Expenditures</b>	<u>655,039</u>	<u>381,795</u>	<u>273,244</u>	<u>41.71%</u>
Excess of Revenue Over (Under) Expenditures	0	275,564	275,564	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	275,564	275,564	0.00%
Fund Balance, Beginning of Period	0	1,086,608	1,086,608	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,362,172</u></u>	<u><u>1,362,172</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	0	2	2	0.00%
Excess of Revenue Over (Under)	0	2	2	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	2	2	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	1,001	1,001	0.00%
Fund Balance, End of Period	0	1,003	1,003	0.00%



### Fishhawk Community Development District III

#### Statement of Revenues and Expenditures

#### Enterprise Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	8,750	9,858	1,108	34.28%
Guest Fees	6,000	3,500	4,280	780	28.66%
Tennis Leagues, Classes & Lessons	20,500	11,958	13,449	1,491	34.39%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	231	231	0.00%
General Fund Facility Funding	116,910	68,198	75,000	6,803	35.84%
<b>Total Revenues</b>	<b>158,410</b>	<b>92,406</b>	<b>102,818</b>	<b>10,412</b>	<b>35.09%</b>
<b>Expenditures</b>					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,600	933	1,007	(74)	37.04%
Electric Utility Services					
Utility - Recreation Facilities	14,250	8,313	11,838	(3,526)	16.92%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	438	422	16	43.77%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,250	3,646	5,314	(1,669)	14.97%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	8,250	4,813	3,521	1,292	57.32%
Amenity Management Contract	92,000	53,667	42,083	11,584	54.25%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	743	423	62.83%
IT Management & Support	2,500	1,458	965	493	61.39%
Tennis Center Maintenance	6,500	3,792	1,854	1,937	71.47%
Tennis Center Telephone, Fax, Internet	4,750	2,771	2,822	(51)	40.59%
Tennis Center Office Supplies	1,500	875	895	(20)	40.31%
Tennis Center Facility Janitorial Service	7,560	4,410	4,325	85	42.79%
Tennis Center Pest Control	700	408	385	23	45.00%
Tennis Court Maintenance	5,000	2,917	3,576	(659)	28.47%
Cable Television	1,665	971	978	(7)	41.25%
Security System Monitoring & Maintenance	750	438	78	360	89.66%
Contingency					
Miscellaneous Expense	2,385	1,391	167	1,224	92.99%
<b>Total Expenditures</b>	<b>158,410</b>	<b>92,406</b>	<b>80,974</b>	<b>11,432</b>	<b>48.88%</b>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District III**

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	0	21,844	21,844	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	21,844	21,844	0.00%
Fund Balance, Beginning of Period	0	0	15,710	15,710	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>37,554</u>	<u>37,554</u>	<u>0.00%</u>

**Fishhawk Community Development District III  
Investment Summary  
April 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
The Bank of Tampa	Money Market	\$ 41,400
	<b>Total Reserve Fund Investments</b>	<b>\$ 41,400</b>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 683,736
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,239
US Bank Series 2011 Interest	First American Treasury Obligation Fund Class Z	8
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,360,983</b>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,002
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,253
	<b>Total Capital Project Fund Investments</b>	<b>\$ 90,255</b>

**Fishhawk Community Development District III**

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>1,603.68</u>
		Total 001 - General Fund	1,603.68

**Fishhawk Community Development District III**

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>1,189.00</u>
		Total 200 - Debt Service Fund - Series 2011	1,189.00

**Fishhawk Community Development District III**

Summary A/R Ledger

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2017	Tennis Connection	TC0317-1	2,299.89
4/30/2017	Tennis Connection	TC0417-1	<u>2,257.27</u>
		Total 400 - Enterprise Fund	<u>4,557.16</u>
Report Balance			<u><u>7,349.84</u></u>

### Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Fishhawk Ranch Homeowners Association, Inc.	4/1/2017	04/01/17 PR	Payroll Allocated to CDD 3	7,104.16
First Coast Security	4/17/2017	JC15980	Security 04/10/17-04/16/17 - Split w/FH & FH2	352.05
Republic Services LP #696	4/17/2017	0696-000652367	15808 Starling Crossing Dr 05/17	231.88
Frontier Florida, LLC	4/22/2017	813-681-1928-110212... 05/17	813-681-1928 05/17	596.70
First Coast Security	4/24/2017	JC16020	Security 04/17/17-04/23/17 - Split w/FH & FH2	352.05
Cardno, Inc.	4/24/2017	226769	Mitigation Maintenance 03/17	400.00
Edgardo Cruz	4/25/2017	EC042017	Off Duty Deputy 04/20/17 - Split w/FH & FH2	86.66
Gem Supply Co., Inc.	4/25/2017	410396996	Janitorial Supplies	120.47
George R. Seiler, Jr.	4/25/2017	GS042217	Off Duty Deputy 04/22/17 - Split w/FH & FH2	120.00
Steve Hough	4/25/2017	SH042117	Off Duty Deputy 04/21/17 - Split w/FH & FH2	120.00
Tampa Electric Company	4/25/2017	TECO Summary 04/17	Electric Summary 04/17	11,454.02
TECO Peoples Gas	4/27/2017	211008663935 04/17	15808 Starling Crossing Dr 04/17	17.64
FitRev	4/27/2017	14091	Service Call	265.00
BrightView Landscape Services, Inc.	4/27/2017	5310451	Landscape & Irrigation Maintenance 04/17	10,366.24
Hillsborough County B.O.C.C.	4/28/2017	3911604919 04/17	15808 Starling Crossing Dr 04/17	271.77
Hillsborough County B.O.C.C.	4/28/2017	8249092381 04/17	15503 Starling Crossing Dr 04/17	267.84
Petitt Worrell Rocha PLLC	4/30/2017	9271	Legal Services 01/17	1,505.20
Petitt Worrell Rocha PLLC	4/30/2017	9277	Legal Services 02/17	1,067.50
Heidt Design, LLC	4/30/2017	23538	Engineering Services 04/17	1,625.00
Petitt Worrell Rocha PLLC	5/1/2017	9283	Legal Services 03/17	980.00
Total 001 - General Fund				37,304.18

### Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 4/1/2017

400 - Enterprise Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Republic Services LP #696	4/17/2017	TC 0696-000652283	15921 Courtside View Dr. 05/17	59.27
ReadyRefresh by Nestle	4/22/2017	TC 07D0010075521	Water Service 04/17	47.69
Tampa Electric Company	4/27/2017	TC TECO Summary 04/17	Electric Summary 04/17	780.25
Frontier Florida, LLC	4/28/2017	TC 813-681-4000-032111... 05/17	813-681-4000 05/17	352.82
Hillsborough County B.O.C.C.	4/28/2017	TC 5754459708 04/17	15921 Courtside View Dr 04/17	873.48
Starling Fishhawk Ranch HOA	4/30/2017	TC 04/30/17 PR	Tennis Club 04/01/17-04/30/17	6,184.50
			Total 400 - Enterprise Fund	8,298.01
Report Total				45,602.19



**Fishhawk III Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY16-17 in the amount of \$1,603.68 was received in May 2017.
6. Debt Service Fund – Payment for Invoice FY16-17 in the amount of \$1,189.00 was received in May 2017.