

Fishhawk III
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District III

Balance Sheet
As of 2/28/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund - Series 2011	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	808,865	0	0	0	25,882	834,748	0	0
Investments	0	0	1,344,980	90,233	0	1,435,213	0	0
Investments--Reserves	0	41,390	0	0	0	41,390	0	0
Accounts Receivable	21,812	0	16,172	0	6,077	44,061	0	0
Inventory	0	0	0	0	5,112	5,112	0	0
Deposits	15,179	0	0	0	4,875	20,054	0	0
Due from Other Funds	0	0	0	0	70	70	0	0
Due from Fishhawk/Fishhawk II	175	0	0	0	0	175	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,361,152
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	6,062,341
Fixed Assets	0	0	0	0	0	0	31,265,980	0
Total Assets	846,032	41,390	1,361,152	90,233	42,017	2,380,824	31,265,980	7,423,493
Liabilities								
Accounts Payable	38,025	0	0	0	4,214	42,239	0	0
Accrued Expenses Payable	3,400	0	0	0	6,571	9,971	0	0
Sales Tax Payable	96	0	0	0	321	417	0	0
Due to Other Funds	70	0	0	0	0	70	0	0
Due to Fishhawk/Fishhawk II	173	0	0	0	0	173	0	0
Other Current Liabilities	0	0	0	89,231	395	89,626	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	7,415,000
Capital Lease Obligation	0	0	0	0	0	0	0	8,493
Total Liabilities	41,764	0	0	89,231	11,501	142,496	0	7,423,493
Fund Equity & Other Credits								
Beginning Fund Balance	293,922	20,019	1,086,608	1,001	15,710	1,417,260	31,265,980	0
Net Change in Fund Balance	510,346	21,371	274,544	1	14,806	821,068	0	0
Total Fund Equity & Other Credits	804,268	41,390	1,361,152	1,002	30,516	2,238,329	31,265,980	0
Total Liabilities & Fund Equity	846,032	41,390	1,361,152	90,233	42,017	2,380,824	31,265,980	7,423,493

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	862,142	862,142	871,713	9,571	(1.11)%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	6,202	6,202	0.00%
Total Revenues	862,142	862,142	877,915	15,773	(1.83)%
Expenditures					
Legislative					
Supervisor Fees	13,000	5,417	5,200	217	60.00%
Financial & Administrative					
Administrative Services	9,085	3,785	3,785	0	58.33%
District Management	35,867	14,945	14,945	0	58.33%
District Engineer	10,000	4,167	8,096	(3,929)	19.04%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	4,200	3,839	3,976	(137)	5.34%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	875	875	0	58.33%
Public Officials Liability Insurance	5,000	6,667	2,850	3,817	43.00%
Legal Advertising	750	313	382	(70)	49.02%
Dues, Licenses & Fees	175	233	175	58	0.00%
Legal Counsel					
District Counsel	10,000	4,167	9,373	(5,206)	6.27%
Law Enforcement					
Florida Highway Patrol	19,500	8,125	6,064	2,061	68.90%
Security Operations					
Security Services and Patrols	23,000	9,583	8,350	1,233	63.69%
Electric Utility Services					
Utility Services	6,000	2,500	1,995	505	66.75%
Utility - Recreation Facilities	26,000	10,833	9,577	1,256	63.16%
Street Lights	100,000	41,667	41,619	48	58.38%
Gas Utility Services					
Utility Services	500	208	90	118	82.01%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,042	1,163	(121)	53.48%
Water-Sewer Combination Services					
Utility Services	3,500	1,458	1,494	(36)	57.30%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	3,500	1,458	1,137	322	67.52%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	12,500	5,208	3,050	2,158	75.60%
Lake/Pond Maintenance	2,250	938	1,400	(463)	37.77%
Other Physical Environment					
General Liability Insurance	4,250	5,667	3,797	1,870	10.65%
Property Insurance	13,900	18,533	10,510	8,023	24.38%
Entry & Walls Maintenance	2,500	1,042	78	964	96.88%
Landscape Maintenance	113,741	47,392	56,307	(8,914)	50.49%
Irrigation Maintenance	19,550	8,146	7,083	1,063	63.76%
Irrigation Repairs	4,000	1,667	7,026	(5,359)	(75.65)%
Landscape Replacement Plants, Shrubs, Trees	7,500	3,125	2,344	781	68.74%
Landscape - Mulch	36,714	15,298	6,300	8,998	82.84%
Field Services Inspection	6,000	2,500	2,500	0	58.33%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	417	0	417	100.00%
Street Sign Repair & Replacement	1,000	417	0	417	100.00%
Parks & Recreation					
Amenity Management Contract	84,940	35,392	35,521	(129)	58.18%
Pool Repairs	2,500	1,042	0	1,042	100.00%
Pest Control	750	313	275	38	63.33%
Fitness Center Equipment Lease	4,250	1,771	1,730	41	59.29%
Pool Service Contract	18,600	6,600	6,600	0	64.51%
Facility A/C & Heating Maintenance & Repair	2,000	833	516	317	74.20%
IT Management & Support	2,000	833	484	349	75.79%
Fitness Equipment Maintenance & Repairs	7,500	3,125	3,640	(515)	51.46%
Clubhouse Facility Maintenance & Repairs	15,000	6,250	3,495	2,755	76.69%
Clubhouse - Facility Office Supplies	2,000	833	1,634	(800)	18.31%
Facility Operating Permits	750	313	0	313	100.00%
Vehicle Maintenance - GEM Car	2,500	1,042	0	1,042	100.00%
Security System Monitoring & Maintenance	2,000	833	175	659	91.26%
Telephone, Fax, Internet	7,500	3,125	3,559	(434)	52.54%
Clubhouse - Facility Janitorial Service	27,000	11,250	11,206	44	58.49%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Clubhouse - Facility Janitorial Supplies	6,500	2,708	1,667	1,041	74.35%
Access Control Maintenance & Repair	1,500	625	493	132	67.16%
Trail/Bike Path Maintenance	2,500	1,042	74	968	97.04%
Athletic/Park Court/Field Repairs	1,000	417	0	417	100.00%
USDA - Wildlife Services Contract	7,500	3,125	4,610	(1,485)	38.53%
Tennis Center Facility Funding	116,910	48,713	50,000	(1,288)	57.23%
Contingency					
Miscellaneous Contingency	9,360	3,900	456	3,444	95.12%
Total Expenditures	<u>862,142</u>	<u>382,692</u>	<u>367,570</u>	<u>15,122</u>	<u>57.37%</u>
Excess of Revenue Over (Under) Expenditures	0	479,450	510,346	30,895	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	479,450	510,346	30,895	0.00%
Fund Balance, Beginning of Period	0	0	293,922	293,922	0.00%
Fund Balance, End of Period	<u>0</u>	<u>479,450</u>	<u>804,268</u>	<u>324,818</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Reserve Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Special Assessments				
Tax Roll	21,358	21,358	0	0.00%
Total Revenues	<u>21,358</u>	<u>21,371</u>	<u>13</u>	<u>0.06%</u>
Expenditures				
Contingency				
Capital Reserve	21,358	0	21,358	100.00%
Total Expenditures	<u>21,358</u>	<u>0</u>	<u>21,358</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	21,371	21,371	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	21,371	21,371	0.00%
Fund Balance, Beginning of Period	0	20,019	20,019	0.00%
Fund Balance, End of Period	<u>0</u>	<u>41,390</u>	<u>41,390</u>	<u>0.00%</u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,300	1,300	0.00%
Special Assessments				
Tax Roll	655,039	655,039	0	0.00%
Total Revenues	<u>655,039</u>	<u>656,339</u>	<u>1,300</u>	<u>0.20%</u>
Expenditures				
Debt Service				
Interest	545,039	271,795	273,244	50.13%
Principal	110,000	110,000	0	0.00%
Total Expenditures	<u>655,039</u>	<u>381,795</u>	<u>273,244</u>	<u>41.71%</u>
Excess of Revenue Over (Under) Expenditures	0	274,544	274,544	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	274,544	274,544	0.00%
Fund Balance, Beginning of Period	0	1,086,608	1,086,608	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,361,152</u></u>	<u><u>1,361,152</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenue Over (Under)	0	1	1	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	1	1	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	1,001	1,001	0.00%
Fund Balance, End of Period	0	1,002	1,002	0.00%

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Tennis Club Revenues					
Tennis Club Merchandise	15,000	6,250	6,784	534	54.77%
Guest Fees	6,000	2,500	3,019	519	49.68%
Tennis Leagues, Classes & Lessons	20,500	8,542	9,190	649	55.16%
Other Miscellaneous Revenues					
Miscellaneous Revenue	0	0	142	142	0.00%
General Fund Facility Funding	116,910	48,713	50,000	1,288	57.23%
Total Revenues	158,410	66,004	69,134	3,130	56.36%
Expenditures					
Financial & Administrative					
Credit Card Machine Lease/ Fees	1,600	667	597	69	62.65%
Electric Utility Services					
Utility - Recreation Facilities	14,250	5,938	6,359	(422)	55.37%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	750	313	298	14	60.24%
Water-Sewer Combination Services					
Utility - Recreation Facilities	6,250	2,604	3,708	(1,104)	40.67%
Parks & Recreation					
Product Costs - Pro Shop Merchandise	8,250	3,438	2,092	1,346	74.64%
Amenity Management Contract	92,000	38,333	29,689	8,644	67.72%
Facility A/C & Heating Maintenance & Repair	2,000	833	743	90	62.83%
IT Management & Support	2,500	1,042	932	110	62.74%
Tennis Center Maintenance	6,500	2,708	660	2,048	89.84%
Tennis Center Telephone, Fax, Internet	4,750	1,979	1,764	215	62.86%
Tennis Center Office Supplies	1,500	625	718	(93)	52.16%
Tennis Center Facility Janitorial Service	7,560	3,150	3,065	85	59.45%
Tennis Center Pest Control	700	292	275	17	60.71%
Tennis Court Maintenance	5,000	2,083	2,734	(651)	45.32%
Cable Television	1,665	694	694	(0)	58.31%
Security System Monitoring & Maintenance	750	313	0	313	100.00%
Contingency					
Miscellaneous Expense	2,385	994	0	994	100.00%
Total Expenditures	158,410	66,004	54,328	11,676	65.70%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District III

Statement of Revenues and Expenditures

Enterprise Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	14,806	14,806	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	14,806	14,806	0.00%
Fund Balance, Beginning of Period	0	0	15,710	15,710	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>30,516</u>	<u>30,516</u>	<u>0.00%</u>

**Fishhawk Community Development District III
Investment Summary
February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2017</u>
The Bank of Tampa	Money Market	\$ 41,390
	Total Reserve Fund Investments	<u>\$ 41,390</u>
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	\$ 667,733
US Bank Series 2011 Reserve	First American Treasury Obligation Fund Class Z	677,239
US Bank Series 2011 Interest	First American Treasury Obligation Fund Class Z	8
	Total Debt Service Fund Investments	<u>\$ 1,344,980</u>
US Bank Series 2011 Acquisition & Construction	First American Treasury Obligation Fund Class Z	\$ 1,002
US Bank Series 2011 Construction Custody	US Bank Money Market Account - Managed	89,231
	Total Capital Project Fund Investments	<u>\$ 90,233</u>

Fishhawk Community Development District III

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>21,812.39</u>
		Total 001 - General Fund	21,812.39

Fishhawk Community Development District III

Summary A/R Ledger

200 - Debt Service Fund - Series 2011

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>16,172.06</u>
		Total 200 - Debt Service Fund - Series 2011	16,172.06

Fishhawk Community Development District III

Summary A/R Ledger

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/30/2016	Tennis Connection	TC1216-1	1,818.99
1/31/2017	Tennis Connection	TC0117-1	1,955.90
2/28/2017	Tennis Connection	TC0217-1	<u>2,301.88</u>
		Total 400 - Enterprise Fund	<u>6,076.77</u>
Report Balance			<u><u>44,061.22</u></u>

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 1/1/2017

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Aquatic Systems Inc.	2/1/2017	0000364341	Lake and Wetland Services 02/17	280.00
Atlas Professional Services, Inc.	2/1/2017	48701	Email Hosting - Split with FH & FH2	25.90
Vanguard Cleaning Systems of Tampa Bay	2/1/2017	69008	Janitorial Services 02/17	2,143.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2017	69009	Monthly Service - Event Space 02/17	150.00
Suncoast Pool Service	2/2/2017	3573	Pool Service 02/17	1,200.00
Brown's Trophies, Inc.	2/8/2017	26120	Plastic & Wall Brackets	75.00
FitRev	2/9/2017	13601	Fitness Equipment Maintenance 02/17	125.00
First Coast Security	2/13/2017	JC15173	Security 02/06/17-02/12/17 - Split w/FH & FH2	352.05
Republic Services LP #696	2/17/2017	0696-000640668	15808 Starling Crossing Dr 03/17	231.88
First Coast Security	2/20/2017	JC15251	Security 02/13/17-02/20/17 - Split w/FH & FH2	352.05
Cardno, Inc.	2/20/2017	221034	Mitigation Maintenance 01/17	400.00
Edgardo Cruz	2/21/2017	EC021617	Off Duty Deputy 02/16/17 - Split w/FH & FH2	93.33
Edgardo Cruz	2/21/2017	EC021717	Off Duty Deputy 02/17/17 - Split w/FH & FH2	93.33
Edgardo Cruz	2/21/2017	EC021817	Off Duty Deputy 02/18/17 - Split w/FH & FH2	80.00
BrightView Landscape Services, Inc.	2/21/2017	5258235	Discing of DRAS	570.00
BrightView Landscape Services, Inc.	2/21/2017	5258269	Tree Pruning	3,600.00
BrightView Landscape Services, Inc.	2/21/2017	5258270	Tree Pruning	3,600.00
Frontier Florida, LLC	2/22/2017	813-681-1928-110212... 03/17	813-681-1928 03/17	595.92
NVirotec Pest Control	2/22/2017	118633	Pest Control Acct # 8485 - 02/17	55.00
Tampa Electric Company	2/23/2017	TECO Summary 02/17	Electric Summary 02/17	11,357.46
Gem Supply Co., Inc.	2/23/2017	410387483	Janitorial Supplies	89.00

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 1/1/2017

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
BrightView Landscape Services, Inc.	2/24/2017	5260308	Landscape & Irrigation Maintenance 02/17	11,093.24
Hillsborough County B.O.C.C.	2/27/2017	3911604919 02/17	15808 Starling Crossing Dr 02/17	232.57
First Coast Security	2/27/2017	JC15317	Security 02/20/17-02/26/17 - Split w/FH & FH2	352.05
Tampa Electric Company	2/27/2017	211008663935 02/17	15808 Starling Crossing Dr 02/17	17.64
Allan Carter	2/28/2017	AC022317	Off Duty Deputy 02/23/17 - Split w/FH & FH2	106.67
Steve Hough	2/28/2017	SH022517	Off Duty Deputy 02/25/17 - Split w/FH & FH2	120.00
FitRev	2/28/2017	13726	Service Call	105.00
Hillsborough County B.O.C.C.	2/28/2017	8249092381 02/17	15503 Starling Crossing Dr 02/17	448.59
Edgardo Cruz	2/28/2017	EC022417	Off Duty Deputy 02/24/17 - Split w/FH & FH2	80.00
			Total 001 - General Fund	38,024.68

Fishhawk Community Development District III

Aged Payables by Invoice Date

Aging Date - 1/1/2017

400 - Enterprise Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Welch Tennis Courts, Inc.	1/11/2017	TC 40393	Line Masters & Rake Panels	557.14
Team Green Carpet Cleaning, Inc.	1/19/2017	TC 01/19/17	Carpet & Cushion Cleaning	350.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2017	TC 69011	Monthly Janitorial Services 02/17	630.00
Frontier Florida, LLC	2/13/2017	TC 239-174-9540-032511... 02/17	239-174-9540-032511... 02/17	142.02
Republic Services LP #696	2/17/2017	TC 0696-0000640587	15921 Courtside View Dr. 03/17	59.27
NVirotect Pest Control	2/22/2017	TC 118327	Pest Control Acct # 7015 - 02/17	55.00
ReadyRefresh by Nestle	2/22/2017	TC 07B0010075521	Water Service 02/17	16.40
Tampa Electric Company	2/27/2017	TC TECO Summary 02/17	Electric Summary 02/17	1,659.30
Hillsborough County B.O.C.C.	2/27/2017	TC 5754459708 02/17	15921 Courtside View Dr 02/17	744.95
			Total 400 - Enterprise Fund	4,214.08
Report Total				42,238.76

Fishhawk III Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY16-17 in the amount of \$5,889.76 were received in March 2017.
6. Debt Service Fund – Payments for Invoice FY16-17 in the amount of \$4,366.76 were received in March 2017.