



Rizzetta & Company

Fishhawk Community Development District III

Fishhawkcdd3.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Adopted Budget
Fishhawk Community Development District III
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 800,120
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ 14,000
TOTAL REVENUES	\$ 814,120
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 814,120
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 13,000
Financial & Administrative	
Administrative Services	\$ 9,085
District Management	\$ 35,867
District Engineer	\$ 10,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 4,200
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 18,750
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 3,135
Legal Advertising	\$ 750
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Legal Counsel	
District Counsel	\$ 10,000
Special Legal Services	
Litigation Services	\$ 20,000
Administrative Subtotal	\$ 146,062
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 19,500
Security Operations	
Security Services and Patrols	\$ 23,000
Electric Utility Services	
Utility Services	\$ 5,500
Street Lights	\$ 20,000
Utility - Recreation Facilities	\$ 24,000
Gas Utility Services	
Utility Services	\$ 500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 2,500
Water-Sewer Combination Services	
Utility Services	\$ 3,500
Potable Toilets for Parks	\$ 3,000
Stormwater Control	
Aquatic Maintenance	\$ 3,360
Fountain Service Repairs & Maintenance	
Mitigation Area Monitoring & Maintenance	\$ 9,150
Other Physical Environment	
General Liability Insurance	\$ 4,125
Property Insurance	\$ 11,613
Entry & Walls Maintenance	\$ 2,000
Landscape and Irrigation Maintenance	\$ 171,000
Irrigation Maintenance	\$ -
Irrigation Repairs	\$ 4,000
Landscape - Mulch	\$ 34,775
Landscape Replacement Plants, Shrubs, Trees	\$ 7,500
Field Services	\$ 6,000

Adopted Budget
Fishhawk Community Development District III
General Fund
Fiscal Year 2017/2018

Chart of Accounts Classification	Budget for 2017/2018
Road & Street Facilities	
Sidewalk Repair & Maintenance	\$ 1,000
Parking Lot Repair & Maintenance	
Street Sign Repair & Replacement	\$ 1,000
Parks & Recreation	
Management Contract	\$ 85,250
Pool Permits	\$ 750
Maintenance & Repair	\$ 15,000
Facility Supplies	\$ 2,000
Vehicle Maintenance	\$ 500
Pest Control	\$ 660
Equipment Lease	\$ 4,250
Computer Support, Maintenance & Repair	\$ 2,000
Fitness Equipment Maintenance & Repairs	\$ 7,500
Clubhouse - Facility Janitorial Service	\$ 27,000
Clubhouse - Facility Janitorial Supplies	\$ 6,500
Pool Service Contract	\$ 19,800
Pool Repairs	\$ 1,500
Security System Monitoring & Maintenance	\$ 2,000
Facility A/C & Heating Maintenance & Repair	\$ 2,000
Telephone Fax, Internet	\$ 7,500
Athletic/Park Court/Field Repairs	\$ 500
Access Control Maintenance & Repair	\$ 1,500
Wildlife Management Services	\$ 7,500
Trail/Bike Path Maintenance	\$ 1,000
Tennis Court Maintenance & Supplies	\$ 106,325
Contingency	
Miscellaneous Contingency	\$ 10,000
Field Operations Subtotal	\$ 668,058
TOTAL EXPENDITURES	\$ 814,120
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Fishhawk Community Development District III
Reserve Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 83,380
TOTAL REVENUES	\$ 83,380
TOTAL REVENUES AND BALANCE FORWARD	\$ 83,380
EXPENDITURES	
Contingency	
Capital Reserves	\$ 83,380
TOTAL EXPENDITURES	\$ 83,380
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Fishhawk Community Development District III
Enterprise Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Club Revenues	
Merchandise	\$ 15,000
Guest Fees	\$ 7,000
Leagues, Classes & Lessons	\$ 19,500
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
General Fund Facility Funding	\$ 106,325
TOTAL REVENUES	\$ 147,825
TOTAL REVENUES AND BALANCE FORWARD	\$ 147,825
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Credit Card Machine Lease / Fees	\$ 1,500
Administrative Subtotal	\$ 1,500
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility - Recreation Facilities	\$ 14,500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 700
Utility Services - Recreation Facilities	\$ 6,500
Parks & Recreation	
Production Costs - Pro Shop Merchandise	\$ 9,000
Management Contract	\$ 85,000
Tennis Center Maintenance & Repair	\$ 3,000
Tennis Center Pest Control	\$ 700
Computer Support, Maintenance & Repair	\$ 2,200
Clubhouse - Facility Janitorial Service	\$ 7,560
Security System Monitoring & Maintenance	\$ 500
Facility A/C & Heating Maintenance & Repair	\$ 2,000
Tennis Center Telephone Fax, Internet	\$ 4,500
Tennis Center Office Supplies	\$ 1,500
Tennis Center Cable Television	\$ 1,665
Tennis Court Maintenance	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 2,000
Field Operations Subtotal	\$ 146,325
TOTAL EXPENDITURES	\$ 147,825
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Fishhawk Community Development District III
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2011	Budget for 2017/2018
REVENUES		
Special Assessments		
Net Special Assessments	\$ 655,039.41	\$ 655,039.41
TOTAL REVENUES	\$ 655,039.41	\$ 655,039.41
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 655,039.41	\$ 655,039.41
Administrative Subtotal	\$ 655,039.41	\$ 655,039.41
TOTAL EXPENDITURES	\$ 655,039.41	\$ 655,039.41
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$ 696,850.44**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 6% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Fishhawk Community Development District III

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$883,500.00
Hillsborough Co. 6% Collection Cost:	\$56,393.62
2017/2018 Total:	<u>\$939,893.62</u>

2016/2017 O&M Budget	\$883,500.00
2017/2018 O&M Budget	\$883,500.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Debt Service - Villa/Cottage	\$807.45	\$807.45	\$0.00	0.00%
Operations/Maintenance - Villa/Cottage	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,220.82	\$2,220.82	\$0.00	0.00%
Debt Service - Single Family 50'/55'	\$880.85	\$880.85	\$0.00	0.00%
Operations/Maintenance - Single Family 50'/55'	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,294.22	\$2,294.22	\$0.00	0.00%
Debt Service - Single Family 60'	\$1,027.66	\$1,027.66	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,441.03	\$2,441.03	\$0.00	0.00%
Debt Service - Single Family 70'	\$1,223.40	\$1,223.40	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,636.77	\$2,636.77	\$0.00	0.00%
Debt Service - Single Family 80'	\$1,370.21	\$1,370.21	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,783.58	\$2,783.58	\$0.00	0.00%
Debt Service - Custom Lot	\$1,370.21	\$1,370.21	\$0.00	0.00%
Operations/Maintenance - Custom Lot	\$1,413.37	\$1,413.37	\$0.00	0.00%
Total	\$2,783.58	\$2,783.58	\$0.00	0.00%

FISHHAWK COMMUNITY DEVELOPMENT DISTRICT III

FISCAL YEAR 2017/2018 O&M SCHEDULE (FLAT)

TOTAL O&M BUDGET		\$883,500.00
COLLECTION COSTS @	6.0%	\$56,393.62
TOTAL O&M ASSESSMENT		<u>\$939,893.62</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED ⁽¹⁾</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2011</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2011</u>	<u>DEBT</u>		<u>TOTAL ⁽⁴⁾</u>
	<u>O&M</u>	<u>DEBT SERVICE ⁽²⁾</u>		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&M</u>	<u>SERVICE ⁽³⁾</u>	
Villa/Cottage	112	112	1.00	112.00	16.84%	\$158,297.87	\$90,434.40	\$1,413.37	\$807.45	\$2,220.82
Single Family 50'/55'	201	200	1.00	201.00	30.23%	\$284,088.15	\$176,170.00	\$1,413.37	\$880.85	\$2,294.22
Single Family 60'	105	105	1.00	105.00	15.79%	\$148,404.26	\$107,904.30	\$1,413.37	\$1,027.66	\$2,441.03
Single Family 70'	92	91	1.00	92.00	13.83%	\$130,030.40	\$111,329.40	\$1,413.37	\$1,223.40	\$2,636.77
Single Family 80'	73	72	1.00	73.00	10.98%	\$103,176.29	\$98,655.12	\$1,413.37	\$1,370.21	\$2,783.58
Custom Lots	82	82	1.00	82.00	12.33%	\$115,896.66	\$112,357.22	\$1,413.37	\$1,370.21	\$2,783.58
	<u>665</u>	<u>662</u>		<u>665.00</u>	<u>100.00%</u>	<u>\$939,893.62</u>	<u>\$696,850.44</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$56,393.62)	(\$41,811.03)			
Net Revenue to be Collected						<u>\$883,500.00</u>	<u>\$655,039.41</u>			

(1) Reflects 3 (three) Series 2011 prepayments; one SF 50'/55' lot, one SF 70' lot, and one SF 80' lot.

(2) Reflects the number of total lots with Series 2011 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2011 bond issue. Annual Debt Service assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.